

# Alaska State Legislature

State Capitol, Room 208  
Juneau, Alaska 99801-1182  
Phone: 907-465-3779  
Fax: 907-465-2833  
Toll Free: 800-469-3779



145 Main St. Loop  
Second Floor  
Kenai, Alaska 99611  
Phone: 907-283-7223  
Fax: 907-283-7184

## REPRESENTATIVE MIKE CHENAULT SPEAKER OF THE HOUSE

### SPONSOR STATEMENT HOUSE BILL 203

***“An Act establishing and relating to the in-state gas pipeline fund; and providing for an effective date.”***

House Bill 203 establishes an In-state Gas Pipeline Fund in the general fund to be managed and invested by the Alaska Housing Finance Corporation (AHFC). The Legislature may appropriate funds to the In-state Gas Pipeline Fund for the planning, development and construction of an in-state gas pipeline to transport natural gas from the North Slope for in-state natural gas needs.

Over the past few years, there have been a number of general fund appropriations for in-state gas pipeline development. These appropriations have gone to Departments of Natural Resources, Law and Revenue and the Governor’s Office. I believe it is essential that one fund be established to alleviate the need for multiple appropriations and to make it easier to account for any expenditures that are made for in-state gas pipeline purposes. The establishment of the fund and separating it from other gasline projects brings clearer focus on the need to construct this all important in-state gas pipeline.

Through House Bill 369, which was passed last session, the Legislature authorized AHFC to create a subsidiary for the purpose of planning, developing and constructing an in-state gas pipeline. By placing the fund within AHFC, the control and development of this project would be maintained by AHFC and its subsidiary, the Alaska Gasline Development Corporation (AGDC).