

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number _____
Bill Version HJR 4
() Publish Date _____

Identifier (file name): HJR4-DOR-TRS-3-18-11 Dept. Affected Revenue
Title Transportation Infrastructure Fund Appropriation Taxation and Treasury
Allocation Treasury Division
Sponsor Representative Peggy Wilson
Requester House Transportation Committee OMB Component Number 121

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services				233.0	238.0	242.0	246.0
Travel							
Services				215.0	220.0	224.0	227.0
Commodities							
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	448.0	458.0	466.0	473.0

CAPITAL EXPENDITURES							
-----------------------------	--	--	--	--	--	--	--

CHANGE IN REVENUES							
---------------------------	--	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
1178 Temporary Code				448.0	458.0	466.0	473.0
TOTAL	0.0	0.0	0.0	448.0	458.0	466.0	473.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

initial version

Prepared by Pamela Leary, Comptroller and Jerry Burnett, Deputy Commissioner
Division Treasury Division
Approved by Ginger Blaisdell, Director of Administrative Services
Department of Revenue

Phone 907-465-2350
Date/Time 3/18/11; 2:39pm
Date 3/18/11; 3:43pm

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. HJR 4

Analysis

This resolution provides for a Transportation Infrastructure Fund which is assumed to be established in the amount of \$1 billion with additional recurring funding from state fuel taxes, registration and driver's license fees, identification card fees, studded tire taxes, state airport lease and space fees, and other designated fees and funds. It is anticipated the fund will be managed with an asset allocation of 38% fixed income, 10% international equity, and 52% domestic equity. Costs of the fund include investment management fees, audit, accounting and custody fees and are projected based on the assumptions provided by the division's investment advisor and the division's cost allocation plan.