

LEGAL SERVICES

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MEMORANDUM

February 25, 2011

SUBJECT: Sectional summary of CSHB 87() relating to civil and criminal penalties for antitrust violations (Work Order No. 27-LS0331\I)

TO: Representative Lindsey Holmes
Attn: James Waldo

FROM:  Theresa Bannister
Legislative Counsel

You have requested a sectional summary of the above-described bill. As a preliminary matter, note that a sectional summary of a bill should not be considered an authoritative interpretation of the bill and the bill itself is the best statement of its contents.

Section 1. Amends AS 45.50.578 to increase the criminal penalty for a violation of AS 45.50.562 or 45.50.564 to a class C felony. Increases the possible fine for a natural person to \$1,000,000, and refers to AS 12.55 (the sentencing and probation chapter) for the possible imprisonment for a natural person. Increases the possible fine for a person who is not a natural person to \$50,000,000.

Section 2. Authorizes the attorney general to bring a civil action against a person who violates specified antitrust provisions or who violates an injunction issued under AS 45.50.580. Sets the maximum civil penalties.

If I may be of further assistance, please advise.

TLB:ljw
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