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Summary of Changes from Draft CS Version D to Draft CS Version T

HB 39 Utility Refunds

This version has been rewritten with advice from the Stuart Goering of the Department of Law.

Section 1 is changed, so that within 60 days after an interim and refundable rate has been authorized the utility must either submit a proposed refund plan or notify the Regulatory Commission of Alaska (RCA) that the utility will use either a standard refund procedure preapproved by the RCA or a refund procedure included in the utility's tariff. The RCA shall rule on the proposed refund plan no later than the final decision on the rate case.

A new subsection (f) is added to section one requiring the RCA to implement a rule-making process to develop regulations implementing this bill.

Section 2 now includes language requiring the RCA to commence this rule making process within 30 days after this section takes effect and establishes that these regulations cannot take effect until the effective date of section 1.

The effective date for section 1 is changed to July 1, 2013 to allow the RCA time to prepare these regulations. The effective date for section 2 remains immediate.