FISCAL NOTE

STATE OF ALASKA					Fiscal Note Number				
2011 LEGISLATIVE SESSION				Bill Version		CSHB114(L&C) \M			
					() Publish Date				
Identifier (file name): HB114CS(L&C)-LAW-CIV-03-11-11				Dept. Affected Law					
Title	le An Act relating to an opt-out charitable giving program offered by			offered by	Appropriation Civil				
Sponsor	an electric or telephone cooperative.				_ Allocation _	Commerc	ial and Fair E	Business	
Requester	Representative(s) Thompson (H) JUD				OMB Component Number 2717				
Evnanditura					ousands of Dollars)				
Note: Amounts	s do not include inflation	unless otherwise	noted helow	(1110	usanus oi Doii	ars)			
TVOIC: 7 (modified	do not include initiation	Appropriation	noted below.						
		Required	Information						
	EXPENDITURES	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Personal Servi Travel	ces								
Services									
Commodities									
Capital Outlay									
Grants									
Miscellaneous TOTA	AL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
CAPITAL EXP	FNDITURES								
CHANGE IN	1	1			<u> </u>				
REVENUES									
FUND SOURCE (Thousands of Dollars)									
1002 Federal F									
1003 GF Match 1004 GF 1005 GF/Program Receipts 1037 GF/Mental Health									
Other (please i		0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Estimate of ar	ny current year (FY201	1) cost	•	0.0	_				
POSITIONS									
Full-time									
Part-time Temporary									
remporary		<u> </u>			<u>!</u>				
Why this fisca	al note differs from pre	vious version (if i	initial versio	n, please no	ote as such)				
Fiscal analysis	updated to reflect the e	expanded description	on of the bill.						
Dropared by	Filess Denahus Division Operations Manager								
Prepared by Division							ione 465-5427 Time 3/11/11 4:30 PM		
Approved by						Date 3/11/2011			
ppiovod by	Department of Law					Date	5, 11,2011		

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FISCAL NOTE

STATE OF ALASKA 2011 LEGISLATIVE SESSION

BILL NO. CSHB114(L&C) \M

Analysis

This bill proposes amendments to AS 10.25 by adding a new section that will allow an electric or telephone cooperative to engage in an opt-out "round-up" charitable giving program that allows the cooperative to round up customer bills to the next whole dollar amount. Amounts collected must be used for charitable purposes. Currently, all opt-out programs are prohibited under AS 45.45.930. The bill will amend AS 45.45.930 to create an exception for electric and telephone cooperatives organized under AS 10.25 that meet the opt-out criteria contained in the bill. In order to qualify for the exemption, the program must be a "round-up" program, and the cooperative must meet several criteria, including adequate notice of the program, disclosure on every bill that the round-up is voluntary, and an opportunity to ask for a full refund for up to three years.							
There is no anticipated fiscal impact to Department of Law.							

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