27-LS0331\I Bannister 2/16/11

CS FOR HOUSE BILL NO. 87()

IN THE LEGISLATURE OF THE STATE OF ALASKA TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

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Offered: Referred:

Sponsor(s): REPRESENTATIVES OLSON AND HOLMES

A BILL

FOR AN ACT ENTITLED

"An Act relating to civil and criminal penalties for antitrust violations."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* **Section 1.** AS 45.50.578 is amended to read:

Sec. 45.50.578. Criminal and civil penalties [CERTAIN VIOLATIONS CONSTITUTE MISDEMEANOR]. A person who violates AS 45.50.562 or 45.50.564 is guilty of a class C felony [MISDEMEANOR] and upon conviction is punishable,

- (1) if a natural person, by a fine of not more than \$1,000,000, notwithstanding AS 12.55.035 [\$20,000], or by imprisonment as provided in AS 12.55 [FOR NOT MORE THAN ONE YEAR], or by both; or
- (2) [AND] if not a natural person, by a fine of not more than \$50,000,000, notwithstanding AS 12.55.035 [\$50,000].
- * Sec. 2. AS 45.50.578 is amended by adding a new subsection to read:
 - (b) In addition to any other relief available, the attorney general may bring a civil action against a person who violates AS 45.50.562, 45.50.564, 45.50.568, or

CSHB 87()

1 45.50.570, or an injunction issued under AS 45.50.580, for a civil penalty of not more than

- (1) \$1,000,000 if the person is a natural person;
- (2) \$50,000,000 if the person is not a natural person.

CSHB 87()

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