



Potential for increasing production

Joint House Resources and Energy Committee

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Division of Oil and Gas



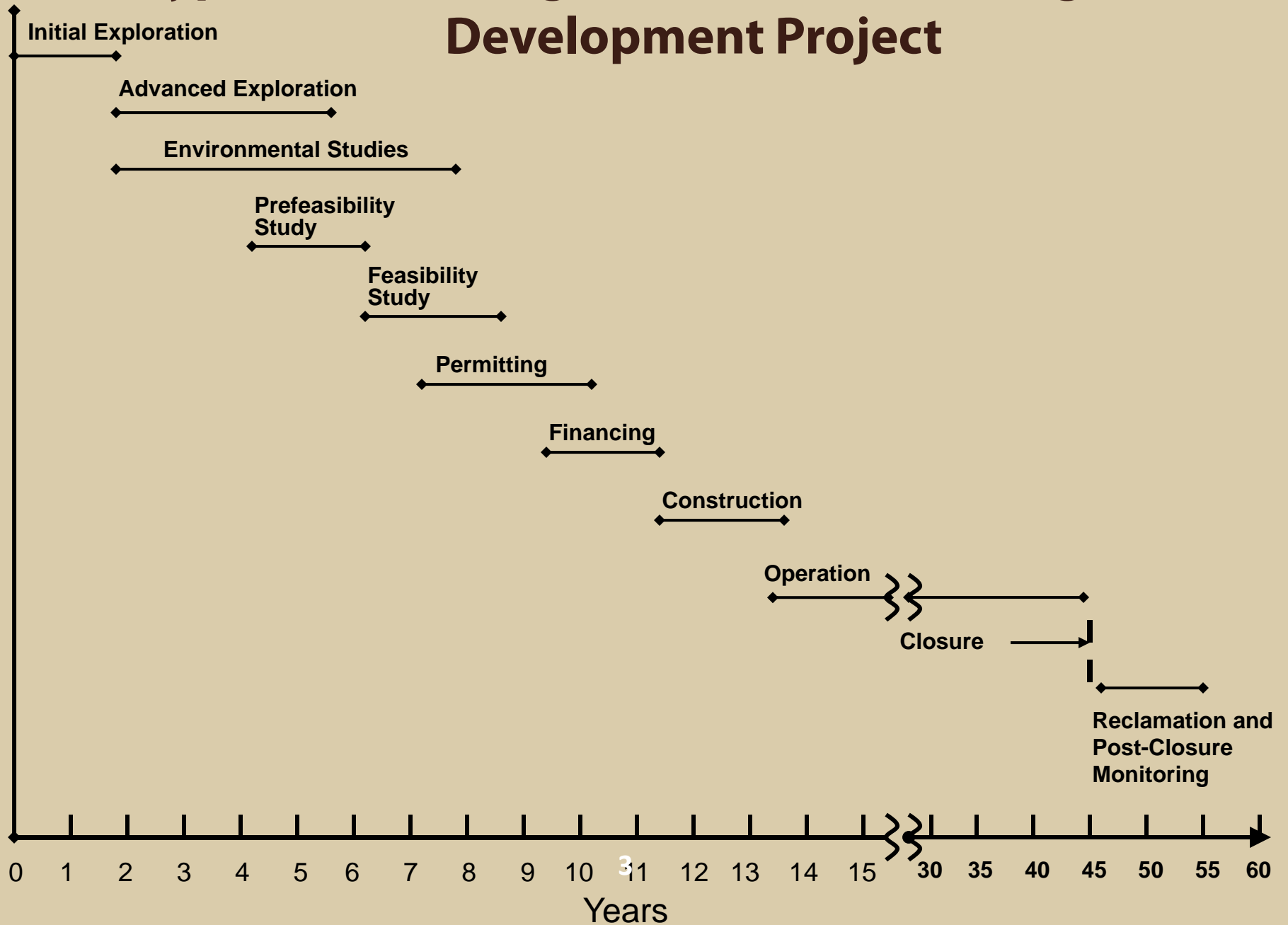


Barriers to new production

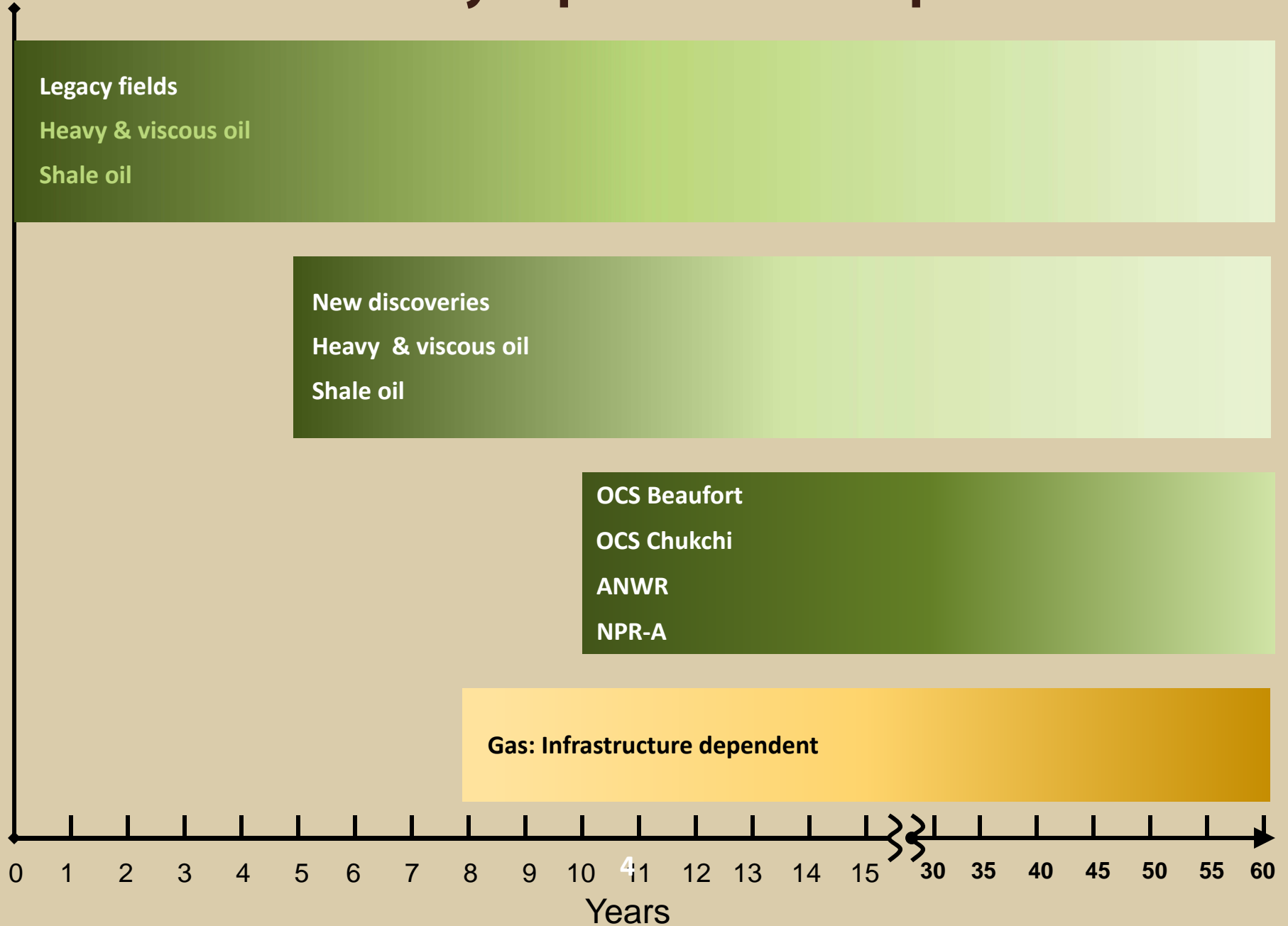
- Winter exploration season only
- Cost of development
- Lack of physical infrastructure
 - Roads
 - Power distribution systems
- Facility capacity & limitations, age
- Environmental/subsistence issues & permitting
- Fear of litigation-related delays
- Fiscal certainty

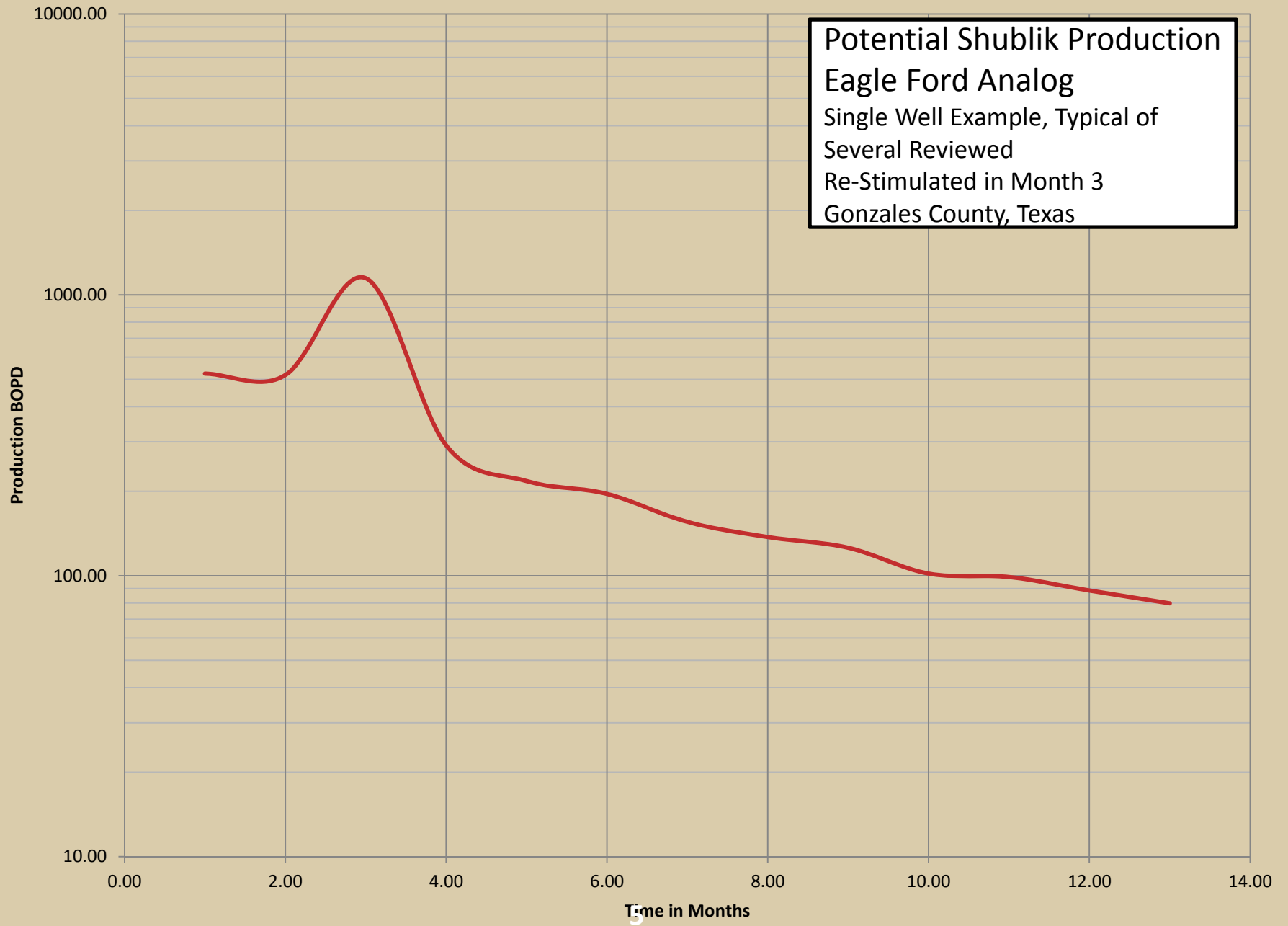


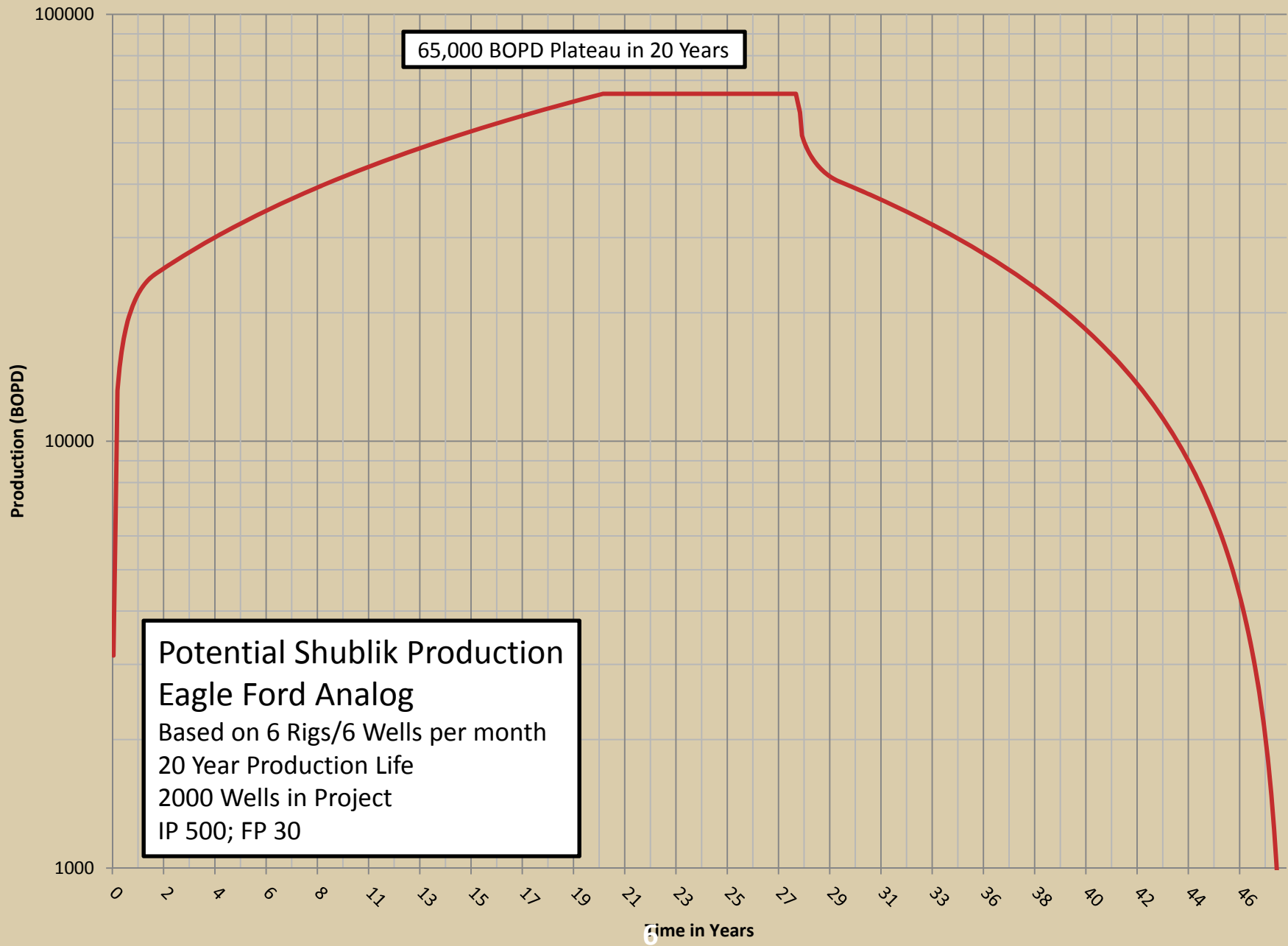
Typical Permitting Time Frame for a Large Scale Development Project

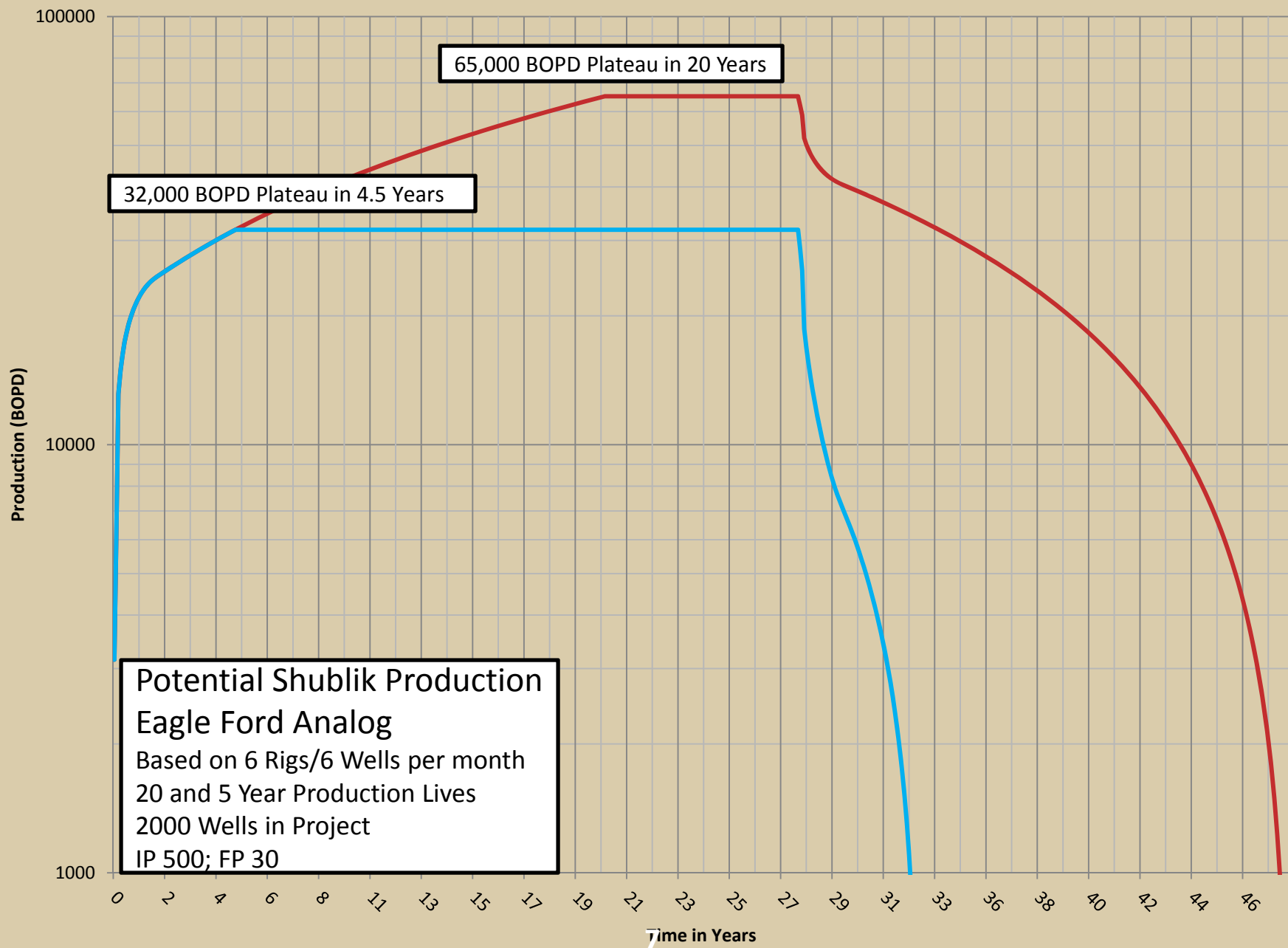


Reasonably expected time to production











What will it take to reach the goal?

- Collaborative and competitive environment
- Minimize all barriers
- Access all fields and all types of oil

