

ALASKA STATE LEGISLATURE

Session

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State Affairs Committee

Co-chair

Joint Armed Services Committee

Vice Chair

Resources Committee
Judiciary Committee

Member


Administrative Regulation Review

SENATOR BILL WIELECHOWSKI

MEMORANDUM

DATE: March 6, 2012

TO: Representative Kurt Olson
Chair, House Labor & Commerce Committee

FROM: Senator Bill Wielechowski 

SUBJECT: Changes to CS SB136 (FIN)am: Income Tax Credit for Employing a Veteran

The following changes were made in the Committee Substitute for Senate Bill 136:

- For the tax credit to apply the veteran must be unemployed for at least four weeks and been released from military service not more than two years before the date of employment. For a disabled veteran the tax credit is available for not more than ten years after the release from military service.
- Added a \$3,000 tax credit for hiring a disabled veteran
- Added a \$1,000 tax credit for seasonal employment. Veteran must be employed at least 600 hours or more for five consecutive months.
- Definition of veteran was amended to include "an individual who served in and was honorably discharged"