

FISCAL NOTE

STATE OF ALASKA cost # codes
2012 LEGISLATIVE SESSION

Bill Version CSSB25(FIN)
Fiscal Note Number _____
Publish Date _____

Identifier (file name) SB25CS-EED-ESS-4-12-12 Dept. Affected Education & Early Development
Title "An Act establishing the sustainable energy transmission and supply development program in the Alaska Industrial.." Appropriation K-12 Support
Allocation Foundation Program
Sponsor Senator McGuire
Requester House Labor & Commerce OMB Component Number 141

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)							
1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)						
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES							
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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Note: This fiscal note reports the fiscal effect of CSSB25 on the Public Education Funding Formula, the PEF contains adequate dollars to cover this amount.

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Approved by Mike Hanley
Commissioner

Phone 465-8679
Date/Time 4/12/12 8:30 PM
Date 4/12/2012

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BILL NO. CSSB25(FIN)

Analysis

Section 3 of the bill excludes the assessed value of properties owned by the Alaska Industrial Development and Export Authority (AIDEA) from the Full and True value assessment that determines the required local effort for Public School Funding at AS 14.17.510 when the properties are exempt from city or borough tax.

Based on DCCED projections the following city and borough school districts local effort may be affected if exemptions for AIDEA projects are in effect:

<u>School District</u>	<u>State Aid</u>	
Anchorage	\$ 8,989	
Juneau	49,165	
Ketchikan	87,847	
Northwest Arctic	617,294	
Skagway	0	Does not change required local.
Total	\$ 763,295	

The funding mechanism for the K-12 Public School Funding formula is a general fund transfer to the Public Education Fund. The fund has an adequate balance to cover the costs in this fiscal note without further appropriation.