

# FISCAL NOTE

**STATE OF ALASKA**  
**2012 LEGISLATIVE SESSION**

Bill Version CSSB 136(STA)  
 Fiscal Note Number 1  
 (S) Publish Date 2/1/12

Identifier (file name) SB136-DOR-TAX-01-13-12 Dept. Affected Revenue  
 Title Income Tax Credit for Employing a Veteran Appropriation Taxation & Treasury  
 Allocation Tax Division  
 Sponsor Sen. Wielechowski  
 Requester Senate State Affairs OMB Component Number 2476

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

FUND SOURCE (Thousands of Dollars)							
1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)						
<b>TOTAL</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

POSITIONS							
Full-time							
Part-time							
Temporary							

<b>CHANGE IN REVENUES</b>	***	***	***	***	***	***	***
---------------------------	-----	-----	-----	-----	-----	-----	-----

**Estimated SUPPLEMENTAL (FY12) operating costs** 0.0 (separate supplemental appropriation required)  
 (discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY13) costs** 0.0 (separate capital appropriation required)  
 (discuss reasons and fund source(s) in analysis section)

**Why this fiscal note differs from previous version (if initial version, please note as such)**

Initial fiscal note.

Prepared by Robynn J. Wilson, Audit Supvr II/Johanna Bales, Deputy Director  
 Division Tax  
 Approved by Bryan D. Butcher, Commissioner  
Department of Revenue

Phone 269-6634  
 Date/Time 1/13/12 1:00 PM  
 Date 1/13/2012

## FISCAL NOTE #1

STATE OF ALASKA  
2012 LEGISLATIVE SESSION

BILL NO. CSSB 136(STA)

### Analysis

**Bill Language:**

The bill provides an income tax credit of \$2,000 for each veteran who is hired and who works 1,560 hours or more, during the 12 consecutive months immediately following the date the Alaska veteran is first employed. Any unused credit may be carried forward. The credit is not refundable, nor transferrable.

**Revenues:**

It is difficult to know how many Alaska veterans will be hired as a result of this legislation and, therefore, difficult to determine its affect on revenues. However, for each Alaska veteran hired in the state that meets the requirements of this bill, corporate income tax revenues will decrease \$2,000 in one year.

**Expenditures:**

Department of Revenue can administer the provisions of this bill utilizing existing resources.