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Kane

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CS FOR HOUSE BILL NO. 39()

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

BY**Offered:****Referred:****Sponsor(s): REPRESENTATIVE PETERSEN****A BILL****FOR AN ACT ENTITLED**

1 **"An Act requiring a utility applying to the Regulatory Commission of Alaska for a new**
2 **or increased rate where a refund may be ordered by the commission to have a refund**
3 **procedure in place; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 *** Section 1.** AS 42.05.421 is amended by adding a new subsection to read:

6 (e) Before a utility may apply for a new or increased rate where a refund may
7 be ordered by the commission under (c) of this section, the utility shall have a refund
8 procedure in place that is approved by the commission or agree to follow regulations
9 relating to refund procedures adopted by the commission. The procedures under this
10 subsection must, at a minimum, specify how refunds are to be calculated, identify
11 post-refund reporting requirements, and establish the maximum number of days
12 following the issuance of a final order of the commission that refunds shall be issued.

13 *** Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
14 read:

1 UTILITY REFUND PLAN GUIDELINES. The Regulatory Commission of Alaska, in
2 consultation with regulated utilities and other interested parties, shall, before January 1, 2012,
3 develop procedures and guidelines for an acceptable utility refund plan required by sec. 1 of
4 this Act that will allow a utility to have a refund plan approved in the most efficient manner
5 possible.

6 * **Sec. 3.** Section 1 of this Act takes effect January 1, 2012.

7 * **Sec. 4.** Except as provided in sec. 3 of this Act, this Act takes effect immediately under
8 AS 01.10.070(c).