## ALASKA STATE LEGISLATURE

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Representative\_Bill\_Stoltze@legis.state.ak.us

Session: Alaska State Capitol, Rm 515 Juneau, AK 99801-1182 Phone: (907) 465-4958 Fax: (907) 465-4928

District:

600 E. Railroad Ave. Wasilla, AK 99654 Phone: (907) 376-4958 Fax: (907) 376-4928

Toll Free: 1-866-465-4958

Sponsor Statement for House Bill 64 CS by Representative Bill Stoltze

The passage of House Bill 64 would establish a new type of registration available through the Division of Motor Vehicles allowing for the permanent registration of personal-use, noncommercial, motor vehicles eight years old and older.

The committee substitute version of the bill addresses several oversights in the initial version. The proposed change to state statutes calls for the addition of a one-time fee of three times the regular registration fee of a motor vehicles for personal-use as long as the registered owner continues to own the vehicle. It also allows for the continuation of the regular biennial registration, already existing in the statutes.

This change will make the DMV re-registration process more user-friendly to the owners of qualifying vehicles and lighten the work load for DMV employees by reducing the number of registrations processed, especially among older vehicles.

The committee substitutes also addresses concerns expressed by some that the original bill would limit local governments ability to set and collect motor vehicle registration tax. By including language that allows local governments to set a tax rate for permanently registered vehicles any potential loss in revenue can be eliminated by the local government taking action.

I appreciate your support in this important legislation.