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House Finance Committee

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Legislative Council Committee on Committees Legislative Budget & Audit (alt) House Finance Sub-Committees for: Governor's Office Legislature University of Alaska



ALASKA STATE LEGISLATURE

## BILL STOLTZE

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Sponsor Statement for House Bill 64 by Representative Bill Stoltze

The passage of House Bill 64 would establish a new type of registration available through the Division of Motor Vehicles allowing for the permanent registration of personal-use motor vehicles older than eight years old.

The proposed change to state statutes calls for the addition of a one-time \$100 fee or five times the regular registration fee, whichever is the lesser, to register motor vehicles for personaluse as long as the registered owner continues to own the vehicle. It also allows for the continuation of the regular biennial registration, already existing in the statutes.

This change will make the DMV re-registration process more user-friendly to the owners of qualifying vehicles and lighten the work load for DMV employees by reducing the number of registrations processed, especially among older vehicles.

The increased charge for permanent registration (\$100) will help offset some of the lost revenue within the Division of Motor Vehicles created by the new type of registration.

I appreciate your support in this important legislation.

## DISTRICT 16