### **SENATE JOINT RESOLUTION NO. 16**

### IN THE LEGISLATURE OF THE STATE OF ALASKA

### TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

#### BY SENATOR WIELECHOWSKI

Introduced: 2/3/12 Referred: State Affairs

## **A RESOLUTION**

- 1 Urging the United States Congress to approve legislation allowing members of the
- 2 military to receive promised retirement benefits.

# 3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- WHEREAS the United States Department of Defense has been asked to identify
- 5 \$487,000,000,000 in cuts from the defense budget during the next 10 years; and
- WHEREAS a Pentagon-sponsored study recommended substantial changes to
- 7 military pensions as part of the defense budget cuts; and
- 8 WHEREAS the Defense Business Board suggested a plan to convert military
- 9 retirement from the current 20-year vesting system to a retirement system similar to a 401(k)
- arrangement under 26 U.S.C. 401(k) (Internal Revenue Code); and
- 11 **WHEREAS** the suggested plan might not grandfather current service members; and
- WHEREAS, under the current military pension system, a military service member
- who serves for 20 years can retire with an immediate pension; and
- 14 WHEREAS, under a plan suggested by the Defense Business Board, a military
- service member would not receive pension payments until the member reaches 60 65 years
- of age; and

1	WHEREAS members of the armed forces of the United States should be allowed to
2	maintain their current retirement plan as promised when the member signed up for military
3	service; and
4	WHEREAS Congressman Don Young introduced in the 112th United States
5	Congress H.R. 3520, the Keeping Our Promises Act of 2011; and
6	WHEREAS H.R. 3520 would allow a service member who signed up for military
7	service under the current retirement plan to choose between staying with the current plan or
8	moving to the new retirement system;
9	BE IT RESOLVED that the Alaska State Legislature supports the option that allows
10	members of the armed forces of the United States to keep their promised 20-year retirement
11	benefit; and be it
12	FURTHER RESOLVED that the Alaska State Legislature urges the United States
13	Congress to pass H.R. 3520, the Keeping Our Promises Act of 2011.
14	COPIES of this resolution shall be sent to the Honorable Barack Obama, President of
15	the United States; the Honorable Joseph R. Biden, Jr., Vice-President of the United States and
16	President of the U.S. Senate; the Honorable John Boehner, Speaker of the U.S. House of
17	Representatives; the Honorable Harry Reid, Majority Leader of the U.S. Senate; the
18	Honorable Leon E. Panetta, United States Secretary of Defense; and the Honorable Lisa
19	Murkowski and the Honorable Mark Begich, U.S. Senators, and the Honorable Don Young,
20	U.S. Representative, members of the Alaska delegation in Congress.