

Minto Development Corporation

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February 13, 2012

Representatives Bryce Edgmon, Bob Herron, Neal Foster, & Cathy Munoz

Alaska State Legislature

State Capitol, Room 416 Juneau, AK 99801-1182 - Sent Via Email - Bryce_Edgmon@legis. State.ak.us

RE: Support Return of Power Cost Equalization V27-LS1107-A

Dear Representative Edgmon, et al,

The prolonged period of high fuel and energy costs has had a tremendous impact on rural Alaska. School district budgets have been forced to shift funding from education costs to cover the cost of heating fuel. Businesses have seen freight costs skyrocket and find they have to charge outrageous prices for staple goods just to break even. The strain has been especially poignant this past winter as bitter cold gripped much of the interior for an extended period.

Allowing power cost equalization to again assist the schools and rural stores lower their energy costs will greatly help to provide services and products to the people of rural Alaska. This legislation is very important, and we support your efforts to return PCE to the 1998 levels.

In addition, we hope that village councils that provide electric power generation, water and sewer as well as other public services are also included in the list of entities that will become eligible for PCE under this bill.

Thank you for the good work you do, as I remain,

Respectfully,

Marjorie Grunin General Manager

Cc: Alaska House of Representatives