

Leasing actions required by CSHB361(RES)

Lease Application defines request	Below \$10,000 and less than 10 year term	Over \$10,000 or over 10 year term	
	Option to Negotiate without soliciting competitive interest	Through public notice solicit for competitive interest	
		<i>No competitive interest expressed</i>	<i>Competitive interest expressed</i>
	Requires best interest decision	Negotiate any terms	Prepare and hold auction
	Requires formal public notice	Requires best interest decision	Requires best interest decision
		Requires formal public notice, although initial notice would suffice	Requires formal public notice both at the outset and for auction
			Requires publication of auction brochure
			Requires additional 30 day public notice of auction

Information provided by the Department of Natural Resources, Division of Mining, Land and Water.