

Commercial Passenger Vessel Excise Tax

Effect of CS SB 312(FIN) Ver P on State Cash Flow

	Excise Tax		Per Port
	\$ 46.00		\$ 5.00
RCIF	\$ 11.50	25%	\$ 1.25
CPV	\$ 34.50	75%	\$ 3.75

Jun	\$ (8.00)	Local Tax
Ket	\$ (7.00)	Local Tax

Available: \$ 19.50 or \$ 17.25 if Local Tax Capped at 50% as proposed in SB 312 Ver A

DOR 2010 Passenger Projections

Passengers	850,000	\$ 5.00	Per Port of Call Payment
Revised State Excise Tax	\$ 34.50		

	Itinerary #1	Itinerary #2	Itinerary #3	Itinerary #4	Itinerary #5	CPV Year End Cash Flow
	4 Ports incl KTN & JNU	4 Ports including JNU	3 Ports incl KTN & JNU	3 Ports incl JNU	7 Ports incl KTN & JNU	
	33.0% Occurrence	1.0% Occurrence	60.0% Occurrence	4.0% Occurrence	2.0% Occurrence	100.0%
Passengers	280,500	8,500	510,000	34,000	17,000	850,000
Excise Tax	\$ 19.50	\$ 26.50	\$ 19.50	\$ 26.50	\$ 19.50	\$ 16,872,500
CPV Revenue	\$ 5,469,750	\$ 225,250	\$ 9,945,000	\$ 901,000	\$ 331,500	\$ (14,535,000)
Port of Call Payments	4 \$ (5,610,000)	4 \$ (170,000)	3 \$ (7,650,000)	3 \$ (510,000)	7 \$ (595,000)	\$ 2,337,500
CPV Balance Available	\$ (140,250)	\$ 55,250	\$ 2,295,000	\$ 391,000	\$ (263,500)	

CS SB312 Ver S:	\$ 4.00
CS SB312 Ver P:	\$ 5.00

Compare	
	\$ 5,244,500
	\$ 2,337,500
	<u>\$ 2,907,000</u>