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HOUSE CS FOR SENATE BILL NO. 235(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SIXTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered:

Referred:

Sponsor(s): SENATE EDUCATION COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to charter school approval and funding."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1.** AS 14.03.250(a) is amended to read:

4 (a) A charter school may be established as provided under AS 14.03.250 -
5 14.03.290 upon the approval of the local school board and the state Board of
6 Education and Early Development of an application for a charter school. [THE
7 STATE BOARD OF EDUCATION AND EARLY DEVELOPMENT MAY NOT
8 APPROVE MORE THAN 60 CHARTER SCHOOLS TO OPERATE IN THE
9 STATE AT ANY ONE TIME.]

10 *** Sec. 2.** AS 14.11 is amended by adding new sections to read:

11 **Article 2. Charter School Facilities.**

12 **Sec. 14.11.121. Supplemental charter school facilities construction, lease,**
13 **and major maintenance grant program.** (a) The department shall establish a charter
14 school facilities construction, lease, and major maintenance grant program that
15 supplements grant aid otherwise available under this chapter and that is based on a per

pupil funding formula.

(b) The department shall apply for available federal funding and award federal funding made available under the grant program established under (a) of this section for not more than five years for approved projects for charter school facilities construction, lease, or major maintenance as follows:

(1) 90 percent of the allowable costs for the first fiscal year for the approved project;

(2) 80 percent of the allowable costs for the second fiscal year for the approved project;

(3) 60 percent of the allowable costs for the third fiscal year for the approved project;

(4) 40 percent of the allowable costs for the fourth fiscal year for the approved project; and

(5) 20 percent of the allowable costs for the fifth fiscal year for the approved project.

(c) The grant program established in this section is subject to legislative appropriation and available funding and must be consistent with applicable federal and state requirements.

(d) A school district or regional educational attendance area that submits an application for a proposed project under AS 14.11.011 for funding under this section that is approved for funding by the department shall provide a participating share that is equal to the difference between the allowable costs of a project and the combined available federal funding and the state aid provided under AS 14.11.126. Allowable costs for a project approved under this section shall be based on the adjusted student count for a charter school calculated under AS 14.17.450(a) and (c), as determined by the commissioner.

Sec. 14.11.126. State aid for costs of charter school construction, lease, and major maintenance. During each fiscal year, the state shall allocate to a school district and regional educational attendance area that is approved for a charter school facilities construction, lease, or major maintenance grant under AS 14.11.121 an amount that is not less than one dollar for each pupil enrolled in the charter school.

1 * **Sec. 3.** AS 14.11.121 and 14.11.126, added by sec. 2 of this Act, are repealed July 1,
2 2015.