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## HB 296 Sectional Analysis

### **Section 1 -**

Section 1 amends Alaska Housing Finance Corporation's statutes to add a new section establishing an Alaska energy efficiency revolving loan fund and making AHFC the administrator of this fund. This program would make loans to municipal governments, including subdivisions of municipal governments, or to the Department of Transportation and Public Facilities.

### **Section 2 -**

Section 2 gives the Alaska Housing Finance Corporation the authorization to sell up to \$250 million in bonds and that the funds shall be deposited in the Alaska energy efficiency revolving loan fund established in Section 1.

### **Section 3 –**

Section 3 instructs the revisor of statutes to change the heading of article 6 of AS 18.56 from "Article 6. Energy Conservation" to "Article 6. Energy Efficiency and Conservation Programs."

### **Section 4 –**

Section 4 allows for an immediate effective date.

