26-LS0063\Z.2 Cook 4/10/10

## <u>A M E N D M E N T</u>

## OFFERED IN THE SENATE

## BY SENATOR EGAN

TO: SCS CSHB 10(FIN), Draft Version "Z"

1	Page 3, lines 10 - 13:
2	Delete all material and insert:
3	"(10) property not exempt under (3) of this subsection that
4	(A) is owned by a private or nonprofit college or university
5	that is accredited by a regional or national accrediting agency recognized
6	by the Council for Higher Education Accreditation or the United States
7	Department of Education, or both; and
8	(B) was subject to a private leasehold, contract, or other
9	private interest on January 1, 2010."
10	
11	Page 5, lines 2 - 5:
12	Delete all material and insert:
13	"(10) property not exempt under (3) of this subsection that
14	(A) is owned by a private or nonprofit college or university that
15	is accredited by a regional or national accrediting agency recognized by the
16	Council for Higher Education Accreditation or the United States Department
17	of Education, or both; and
18	(B) was subject to a private leasehold, contract, or other private
19	interest on January 1, 2010."
20	
21	Page 6, lines 18 - 23:
22	Delete all material and insert:
23	"(10) property not exempt under (3) of this subsection that

L

1[(A)] is owned by a private or nonprofit college or university2that is accredited by a regional or national accrediting agency recognized by3the Council for Higher Education Accreditation or the United States4Department of Education, or both, except that a private leasehold, contract,5or other interest in the property is taxable to the extent of the private6interest [; AND7(B)(B)WAS SUBJECT TO A PRIVATE LEASEHOLD,

CONTRACT, OR OTHER PRIVATE INTEREST ON JANUARY 1, 2010]."

8