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STATE OF ALASKA

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February 9, 2010

The Honorable Gary Stevens President of the Senate Alaska State Legislature State Capitol, Room 111 Juneau, AK 99801-1182

Dear President Stevens,

Under the authority of Art. III, Sec. 18, of the Alaska Constitution, I am transmitting a bill relating to the Alaska Housing Finance Corporation.

The bill would permit the Alaska Housing Finance Corporation to modify the transfer plan to accommodate changes in the generally accepted accounting principles.

The primary objective of this change would be to accommodate changes in the generally accepted accounting principles and to enable the transfer plan to continue as intended by the original legislation.

I urge your prompt and favorable action on this bill.

Singerely.

Sean Parnell Governor

Enclosure