

ALASKA STATE LEGISLATURE
HOUSE RULES COMMITTEE
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Sectional

CS for HB167

“An Act relating to a corporation income tax credit for contributions by a person owning or operating a commercial passenger vessel to a qualified trade association used for planning and executing a destination tourism marketing campaign”

Section 1. Amends 43.20 by adding a new section to article 1:

Sec. 43.20.047 Tourism marketing tax credit.

Provides for commercial passenger vessels in the state to a credit against the tax due for a cash contribution.

- (1) accepted by the qualified trade association awarded a tourism marketing contract by the Department of Commerce, Community, and Economic Development.
- (2) used for the destination tourism marketing campaign that received the tourism marketing contract.
- (3) no direct benefit or tangible benefit may be provided to the person making the contribution.
 - (b) the tax credit may not be less than zero and may not exceed the difference between the tax liability as calculated now and as it read on December 16, 2006.
 - (c) unused tax credits may not reduce a person’s tax liability below zero for any calendar year. Unused portions may not be applied to a subsequent calendar year.
 - (d) commercial passenger vessel has the meaning given in AS 43.52.295.

Section 2 Adds a new section:

Applicability

Cash contributions accepted after June 30, 2009 will be applied to the destination tourism marketing campaign.