Changes to SB 243 (26-LS1346\A) in CS SB 243 (26-LS1346\E)

Section 1: The CS SB 243 enacts royalty rates that mirror the federal royalty rates for a geothermal resource.

1. 1.75% of gross revenues for the first 10 years
2. 3.5% of gross revenues for the following years

Section 2: Directs the Commissioner of Natural Resources to offer the royalty rates established in section 1 to existing lessees.