FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: 1
Bill Version: CSHB 389(FSH)
(H) Publish Date: 3/23/10

Identifier (file name): HB389-CED-INV-3-12-10
Dept. Affected: DCCED
Title: Commercial Fishing Loan Act
RDU: 122
Component: Investments
Sponsor: Representative Seaton
Requester: House Special Committee on Fisheries
Component Number: 383

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	**FY 2011**	**FY 2011**	**FY 2012**	**FY 2013**	**FY 2014**	**FY 2015**	**FY 2016**
Personal Services	0.0		0.0	0.0	0.0	0.0	0.0
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	**0.0**		**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
CAPITAL EXPENDITURES							
CHANGE IN REVENUES	**0.0**		**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1140 AIDEA Dividend							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Micro Loan Revolving Loan Program							
TOTAL	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Estimate of any current year (FY2010) cost: 0.0

POSITIONS

Full-time	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Part-time							
Temporary							

ANALYSIS: *(Attach a separate page if necessary)*

This legislation would amend the Commercial Fishing Revolving Loan Fund to allow the Department of Commerce, Community, and Economic Development (DCCED) to provide an interest rate reduction to applicants obtaining loans to purchase energy efficiency upgrade products that are manufactured in Alaska.

DCCED does not anticipate a significant fiscal impact over the next six years as a result of this legislation.

Prepared by: Greg Winegar, Director
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Division: Division of Investments
Date/Time: 3/12/10 12:00 AM
Approved by: Emil Notti, Commissioner
Date: 3/12/2010
Department of Commerce, Community, and Economic Development

(Revised 9/10/2008 OMB)