

CONCEPTUAL AMENDMENT

OFFERED IN THE HOUSE

TO: CSHB337\E

1 Page 6, lines 2-3

2 "...a well-related **capital** expenditure..."

3

4 Page 6, lines 5-6

5 "...a well-related **capital** expenditure..."

6

7 Page 6, line 13

8 "...a well-related **capital** expenditure..."

9

10 Page 6, lines 17-19

11 delete

12 "and an intangible drilling and development cost under 26 U.S.C. 263(c), as amended,
13 and 26 C.F.R. 1.612-4, regardless of the elections made under 26 U.S.C. 263(c)"