

## **Alaska Housing Finance Corporation programs that are at risk of losing federal funds if House Bill 238 doesn't pass**

### **Home Investment Partnership Act program (HOME)**

HOME is a block grant to States designed exclusively to create affordable housing for low-income households. It can be used for development of single family and rental housing, rental assistance and home owner rehabilitation programs. Programs must benefit households at 80% of the median income or below.

### **Community Development Block Grant (CDBG)**

The primary statutory objective of the CDBG program is to develop viable communities by providing decent housing and a suitable living environment and by expanding economic opportunities, principally for persons of low- and moderate-income. The State must ensure that at least 70 percent of its CDBG grant funds are used for activities that benefit low- and moderate-income persons.

### **Emergency Shelter Grant Program (ESG)**

The Emergency Shelter Grants program provides homeless persons with basic shelter and essential supportive services. It can assist with the operational costs of the shelter facility, and for the administration of the grant. ESG also provides short-term homeless prevention assistance to persons at imminent risk of losing their own housing due to eviction, foreclosure, or utility shutoffs.