

HOUSE BILL NO. 354

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SIXTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE KELLER

Introduced: 2/19/10

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to eligibility for loans from the Alaska capstone avionics revolving loan**
2 **fund."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 44.33.665(a) is amended to read:

5 (a) For an applicant to be eligible for a loan under AS 44.33.650 - 44.33.690,
6 the applicant must be the owner or lessee of an aircraft that logs a substantial
7 percentage of flight hours in the state as determined by the department. For purposes
8 of this subsection, an applicant may be an individual, corporation, partnership, limited
9 liability corporation, limited liability partnership, limited liability company, joint
10 venture, or nonfederal governmental entity.