

HOUSE BILL NO. 303

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SIXTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES OLSON, Buch, Peggy Wilson, Neuman

Introduced: 1/19/10

Referred: House Special Committee on Energy, Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act establishing the Alaska energy efficient small business grant fund and**
2 **program."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 18.56.010 is amended by adding a new subsection to read:

5 (h) The legislature finds that enabling the Alaska Housing Finance
6 Corporation to expand the concept of the Alaska energy efficient home grant fund to
7 assist the owners of small businesses will help to improve energy efficiency
8 throughout the state and provide energy savings for small business owners.

9 *** Sec. 2.** AS 18.56 is amended by adding a new section to read:

10 **Article 2A. Alaska Energy Efficient Small Business Grant Fund.**

11 **Sec. 18.56.610. Alaska energy efficient small business grant fund.** (a) The
12 Alaska energy efficient small business grant fund is established in the corporation. The
13 fund consists of money appropriated to it by the legislature and deposited in it by the
14 corporation. The corporation shall administer the Alaska energy efficient small

1 business grant fund under the provisions of this section.

2 (b) Subject to appropriation, the corporation may make a grant from the
3 Alaska energy efficient small business grant fund to the owner of a qualifying business
4 to retrofit an existing business structure or build a new business structure

5 (1) if the assessed value of the structure to be retrofitted or constructed
6 with the proceeds of the grant does not exceed \$1,000,000; and

7 (2) if the structure to be retrofitted or constructed with the proceeds of
8 the grant

9 (A) is owned by a person who is licensed to do business in the
10 state or by persons all of whom are licensed to do business in the state, and
11 none of the applicants for the grant has outstanding liabilities to the state at the
12 time of making application for the grant under this section; and

13 (B) meets other criteria that are adopted by the corporation.

14 (c) The corporation shall adopt guidelines and procedures setting out the
15 criteria for administration of the Alaska energy efficient small business grant fund.
16 Unless the corporation determines that circumstances relating to the award of a grant
17 under this section require adoption of a different standard, the guidelines and
18 procedures adopted by the corporation for use under this section shall be those in
19 effect as the guidelines and procedures adopted and maintained by the corporation to
20 implement the Alaska energy efficient home grant fund under AS 18.56.410.