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House Bill 280

“The Cook Inlet Recovery Act” Amendments to Work Draft v. S

Most of the amendments are technical changes and do not affect the substance of the bill.

The substantive changes are:

- Sections 2 and 9: Moves the responsibility to verify that the gas storage facility has met all the requirements to qualify for financial incentives provided by CIRA to the Department of Revenue. The previous version of the bill gave that duty to the Alaska Oil and Gas Conservation Commission (AOGCC). The AOGCC will still certify the storage capacity and deliverability of the facility.
- Section 7: Clarifies that the Regulatory Commission of Alaska has jurisdiction over natural gas storage services provided for gas owned by a regulated utility.