

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE OLSON

TO: CSHB 280(), Draft Version "S"

- 1 Page 2, line 10:
2 Delete "operations"
3 Insert "operation"
4
5 Page 2, line 13:
6 Delete "feet of gas each"
7 Insert "cubic feet of gas a"
8
9 Page 2, line 17:
10 Delete "operations"
11 Insert "operation"
12
13 Page 2, line 18:
14 Delete "operations"
15 Insert "operation"
16
17 Page 2, line 20:
18 Delete "operations ceased"
19 Insert "the gas storage facility ceases commercial operation"
20
21 Page 2, line 25:
22 Delete "operations"
23 Insert "operation"

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Page 2, line 26:

Delete "operations"

Insert "operation"

Page 2, line 30, through page 3, line 6:

Delete all material and insert:

"(4) "gas storage facility" means a tank, depleted or nearly depleted reservoir or pool, or other structure in the state that is available for the storage of gas;"

Page 3, following line 10:

Insert a new paragraph to read:

"(7) "pool" has the meaning given in AS 31.05.170;"

Renumber the following paragraph accordingly.

Page 6, line 6:

Delete "**with certificates issued under AS 31.05.032**"

Insert "**that qualifies for a tax credit under AS 43.20.046**"

Page 6, line 9:

Delete "**operations**"

Insert "**operation**"

Page 6, line 10:

Delete "**operations**"

Insert "**operation**"

Page 6, line 12:

Delete "**operations**"

Insert "**operation**"

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Page 6, line 18:

Delete "**AS 38.05**"

Insert "**this chapter**"

Page 6, line 25:

Delete "**operations**"

Insert "**operation**"

Page 6, line 26:

Delete "**operations**"

Insert "**operation**"

Page 6, line 29, following "a":

Insert "rate or a"

Page 7, line 1:

Delete "from"

Insert "of"

Page 7, following line 19:

Insert a new bill section to read:

**** Sec. 7.** AS 42.05.990(4) is amended to read:

(4) "public utility" or "utility" includes every corporation whether public, cooperative, or otherwise, company, individual, or association of individuals, their lessees, trustees, or receivers appointed by a court, that owns, operates, manages, or controls any plant, pipeline, or system for

(A) furnishing, by generation, transmission, or distribution, electrical service to the public for compensation;

(B) furnishing telecommunications service to the public for compensation;

1 (C) furnishing water, steam, or sewer service to the public for
2 compensation;

3 (D) furnishing by transmission or distribution of natural or
4 manufactured gas to the public for compensation;

5 (E) furnishing for distribution or by distribution petroleum or
6 petroleum products to the public for compensation when the consumer has no
7 alternative in the choice of supplier of a comparable product and service at an
8 equal or lesser price;

9 (F) furnishing collection and disposal service of garbage,
10 refuse, trash, or other waste material to the public for compensation;

11 **(G) furnishing injection, storage, and withdrawal services**
12 **for natural gas that is owned by a utility regulated under this chapter;**
13

14 Page 8, line 3:

15 Following "facility":

16 Insert "described in (b) of this section"

17 Delete "operations"

18 Insert "operation"

19
20 Page 8, lines 5 - 6:

21 Delete "beginning after the date the gas storage facility commences commercial
22 operations"

23 Insert "in which the gas storage facility commences commercial operation or the tax
24 year immediately following"

25
26 Page 8, following line 12:

27 Insert a new subsection to read:

28 "(b) A gas storage facility qualifying for the credit in this section must

29 (1) have a working gas storage capacity of more than 500,000,000
30 cubic feet of gas other than cushion gas;

31 (2) have a minimum withdrawal capability of 10,000,000 cubic feet a

1 day as certified by the Alaska Oil and Gas Conservation Commission under
2 AS 31.05.032;

3 (3) be available for the storage of gas that is owned by a utility
4 regulated under AS 42.05; and

5 (4) if located on state land and leased or subject to a lease under
6 AS 38.05.180, be in compliance with the terms of the lease."
7

8 Reletter the following subsections accordingly.

9
10 Page 8, line 16, following "capacity":

11 Insert "and withdrawal capability"

12
13 Page 8, line 17:

14 Delete "operations"

15 Insert "operation"

16
17 Page 8, line 19:

18 Delete "form"

19 Insert "application"

20
21 Page 8, line 21:

22 Delete "shall submit the form"

23 Insert "under (d) of this section shall submit the application"

24
25 Page 8, line 23:

26 Delete "operations"

27 Insert "operation"

28
29 Page 9, line 12:

30 Delete "determined"

31 Insert "the capacity certified"

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- 2 Page 9, line 18:
 - 3 Delete "operations"
 - 4 Insert "operation"
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- 6 Page 9, line 22:
 - 7 Delete "operations"
 - 8 Insert "operation"
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- 10 Page 9, line 23:
 - 11 Delete "operations"
 - 12 Insert "operation"
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- 14 Page 10, line 5:
 - 15 Delete "(g) and (h)"
 - 16 Insert "(h) and (i)"
 - 17
- 18 Page 10, line 13:
 - 19 Delete "operations within 10 calendar years after the"
 - 20 Insert "operation within nine calendar years immediately following the calendar"
 - 21
- 22 Page 10, line 14:
 - 23 Delete "operations"
 - 24 Insert "operation"
 - 25
- 26 Page 10, line 16:
 - 27 Delete "operations"
 - 28 Insert "operation"
 - 29
- 30 Page 10, line 18:
 - 31 Delete "operations"

- 1 Insert "operation"
- 2 Delete "April"
- 3 Insert "May"
- 4
- 5 Page 10, line 19:
 - 6 Delete "operations"
 - 7 Insert "operation. The notice required in this subsection is considered a return for
 - 8 purposes of AS 43.05.260"
 - 9
- 10 Page 10, line 20:
 - 11 Delete "operations,""
 - 12 Insert "operation," "commences commercial operation,""
 - 13
- 14 Page 10, line 26:
 - 15 Delete "**an expenditure or action taken**"
 - 16 Insert "**a lease expenditure incurred**"
 - 17
- 18 Page 11, line 19:
 - 19 Delete "AS 38.05.032"
 - 20 Insert "AS 31.05.032"
 - 21
- 22 Page 11, lines 29 - 30:
 - 23 Delete "**for activity**"
 - 24 Insert "**incurred**"
 - 25
- 26 Page 12, line 1:
 - 27 Delete "**for activity**"
 - 28 Insert "**incurred**"
 - 29
- 30 Page 13, line 18:
 - 31 Delete "expenditure"

1 Insert "lease expenditure incurred after December 31, 2010"

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3 Page 13, line 19, following "well":

4 Insert "lease"

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6 Page 13, line 23, following "well":

7 Insert "lease"

8

9 Page 13, line 27, following "well":

10 Insert "lease"

11

12 Page 14, line 3:

13 Delete "an expenditure"

14 Insert "a lease expenditure incurred"

15

16 Page 14, line 5, following "well":

17 Insert "lease"

18

19 Page 14, line 15, following "of":

20 Delete "the"

21 Insert "a [THE]"

22

23 Page 14, line 16:

24 Delete "AS 43.20.046 or"