



LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

Constructive Engagement Program **Act 352 of 2007 La. R.S. 11:313-316**

The Louisiana State Employees' Retirement System is in compliance with the provisions of Act 352 of 2007.

The purpose of the LASERS Constructive Engagement Program is to encourage companies to remove employees or facilities located in the prohibited nations defined in La R.S. 11:312(B)(2). This program also institutes the LASERS terror-free international equity fund as defined in La. R.S. 11:316.

Constructive Engagement Program

LASERS Board of Trustees adopted a policy detailing the Constructive Engagement Program. LASERS has contacted each company listed in the August 2008 prohibited nations report in compliance with §314 of Act 352. LASERS is currently contacting each company listed in the February 2009 report encouraging such companies to remove employees or facilities located in prohibited nations.

Allocation of Portion of International Investments to Terror-Free Fund

In compliance with §316 of Act 352, LASERS has allocated a portion of our assets to LASERS Terror-Free International Fund consisting of international securities having no employees and/or facilities in the nations of Iran, North Korea, Sudan, and Syria.