HB 36 is a Campaign Disclosure bill - directed specifically at those who support and oppose Initiatives.

Yet a few weeks ago, the <u>US Supreme Court</u> issued a ruling on the <u>Bigger Issue</u> of <u>WHO can Contribute</u> to all political Campaigns and Issues, federal & state.

And the Answer is: <u>All Bets Are Off</u>. It is <u>wide open</u> and could be a <u>Major Sea Change</u> in Alaska politics very soon.

HB 36 has now become <u>Piece-Meal legislation</u> – a <u>small</u> <u>piece</u> of the Big Pie of campaign contributions in Alaska.

Alaska is An Oil State – that is our <u>Strength,...</u> and it also makes us <u>Vulnerable to Mischief</u> Created by Others.

There are <u>Major Players</u> at work here already – what if someone, or some company wants to <u>Seriously</u> Get Involved in oil taxes - \$10-20 M worth – Can We Restrict that Entity?

As I said, <u>Alaska is an Oil State</u> - If Hugo Chavez and CITCO oil company want to influence state elections – or push initiatives, referendums, or recalls, <u>can we restrict these foreign players or not?</u>

That question is now Wide Open - That's why HB 36 is Piece-meal – and passage without full review could invite campaign mischief through unlimited financing.

Instead, there should be a <u>Bipartisan Taskforce</u> with an Interim Committee of House and Senate members to look at the big picture of campaign finance in Alaska & HB36....

Please hold HB 36 and review it with an Interim Committee.