***HB 310 School Debt Bond Reimbursement***   

 Voters approve bond State pays **70%** of bond

 payment for life of

bond for muni that meets space requirement

(subject to appropriation)

    

**70% state/30** Municipality for DEED determines if project Municipality puts Muni bonds for Municipality builds

new, school, expansion, qualifies for 60% or 70% bond on ballot money needed new school/rehabilitation/expansion

rehabilitation and meets space guidelines reimbursement for project for project (does not

**60% state/40** Municipality for new **4AAC.31.020** regulations on space need to bond immediately

School or expansion but and construction requirements after approval)

exceeds state space guidelines

   

*Prepared by office of Rep. Seaton 1-28-2010* Voters disapprove bond Until next time! State pays **60%** of bond payment for life

of bonds for munis that do not meet space guidelines (subject to appropriation)