***HB 310 School Debt Bond Reimbursement***  C:\Documents and Settings\lhscmks\My Documents\My Pictures\Microsoft Clip Organizer\bd07123_.wmf C:\Documents and Settings\lhscmks\My Documents\My Pictures\Microsoft Clip Organizer\j0311878.wmf

Voters approve bond State pays **70%** of bond

payment for life of

bond for muni that meets space requirement

(subject to appropriation)

C:\Documents and Settings\lhscmks\My Documents\My Pictures\Microsoft Clip Organizer\j0359683.wmf C:\Documents and Settings\lhscmks\My Documents\My Pictures\Microsoft Clip Organizer\j0174351.wmf C:\Documents and Settings\lhscmks\My Documents\My Pictures\Microsoft Clip Organizer\j0397136.wmf  C:\Documents and Settings\lhscmks\My Documents\My Pictures\Microsoft Clip Organizer\j0359573.wmf

**70% state/30** Municipality for DEED determines if project Municipality puts Muni bonds for Municipality builds

new, school, expansion, qualifies for 60% or 70% bond on ballot money needed new school/rehabilitation/expansion

rehabilitation and meets space guidelines reimbursement for project for project (does not

**60% state/40** Municipality for new **4AAC.31.020** regulations on space need to bond immediately

School or expansion but and construction requirements after approval)

exceeds state space guidelines

 C:\Documents and Settings\lhscmks\My Documents\My Pictures\Microsoft Clip Organizer\j0286930.wmf C:\Documents and Settings\lhscmks\My Documents\My Pictures\Microsoft Clip Organizer\j0398037.wmf

*Prepared by office of Rep. Seaton 1-28-2010* Voters disapprove bond Until next time! State pays **60%** of bond payment for life

of bonds for munis that do not meet space guidelines (subject to appropriation)