

# Alaska Legislature

## House Special Committee on Energy



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### Sectional Analysis

#### House Bill 219: Renewable Energy Grant Requirements

##### **Section 1**

Adds language assuring that the applicant has verified to AEA that matching funds are available for the project and that the project is likely to have a financial benefit exceeding the amount of the grant

Also adds a requirement that each successfully funded project file activity reports with AEA.

##### **Section 2**

Adds language requiring AEA to hire an economist with experience in the area of renewable energy. The economist would be required to prepare written evaluations of each project recommended for funding and to submit a report detailing those results to the legislature.

*Prepared by the House Special Committee on Energy.*

*Bill Version: 26-LS0815\R*