

# FISCAL NOTE

STATE OF ALASKA  
2009 LEGISLATIVE SESSION

Fiscal Note Number: \_\_\_\_\_  
Bill Version: HB 20  
( ) Publish Date: \_\_\_\_\_

Identifier (file name): HB20-CED-Investments-02-02-09  
Title: An Act relating to commercial fishing loans for energy efficiency upgrades  
Sponsor: Representative Edgmon  
Requester: House Special Committee on Fisheries  
Dept. Affected: Comm, Comm, and Econ Dev  
RDU: 122  
Component: Investments  
Component Number: 383

## Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
	FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
<b>OPERATING EXPENDITURES</b>							
Personal Services	74.0		74.0	74.0	74.0	74.0	74.0
Travel	2.5		2.5	2.5	2.5	2.5	2.5
Contractual	3.8		3.8	3.8	3.8	3.8	3.8
Supplies	1.0		0.5	0.5	0.5	0.5	0.5
Equipment	9.0		0.1	0.1	0.1	0.1	0.1
Land & Structures							
Grants & Claims							
Miscellaneous							
<b>TOTAL OPERATING</b>	<b>90.3</b>	<b>0.0</b>	<b>80.9</b>	<b>80.9</b>	<b>80.9</b>	<b>80.9</b>	<b>80.9</b>
<b>CAPITAL EXPENDITURES</b>							
<b>CHANGE IN REVENUES ( )</b>							

## FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
1036 Commercial Fisheries RLF	90.3	0.0	80.9	80.9	80.9	80.9	80.9
<b>TOTAL</b>	<b>90.3</b>	<b>0.0</b>	<b>80.9</b>	<b>80.9</b>	<b>80.9</b>	<b>80.9</b>	<b>80.9</b>

Estimate of any current year (FY2009) cost: \_\_\_\_\_

## POSITIONS

Full-time	1.0	0.0	1.0	1.0	1.0	1.0	1.0
Part-time							
Temporary							

## ANALYSIS: (Attach a separate page if necessary)

This legislation amends Section A (AS 16.10.310(a)(1)(A)) of the Commercial Fishing Revolving Loan Fund (CFRLF) program to provide low interest loans to qualified Alaskan harvesters who wish to upgrade their existing vessels and gear to improve energy efficiency.

The Department of Commerce, Community, & Economic Development (DCCED) anticipates that this will increase loan demand by approximately \$4.2 million in FY10, \$2.1 million in FY11 and \$1.6 million in years FY12 through FY15.

(Continued)

Prepared by: Patty LaPierre Phone 465-2510  
Division: Division of Investments, Dept of Commerce, Community, & Econ. Dev. Date/Time: 02/02/09 1:45pm  
Approved by: Emil Notti, Commissioner Date: 2/2/2009  
Department of Commerce, Community and Economic Development

## FISCAL NOTE

STATE OF ALASKA  
2009 LEGISLATIVE SESSION

BILL NO. 20 \_\_\_\_\_

### ANALYSIS CONTINUATION

The CFRLF has sufficient cash reserves to handle the increased loan demand. DCCED is requesting one additional Loan Officer position to process loan requests generated as a result of this legislation. This position will be funded out of the CFRLF.

There may be a very small but indeterminate change in revenues as a result of this legislation. Currently, cash in the CFRLF is managed by the Department of Revenue and is invested in short term instruments that are yielding minimal returns in this interest rate environment. These earnings are retained by the General Fund. Interest earnings generated by loans made as a result of this legislation would be slightly higher in this interest rate environment and those earnings would be retained by the CFRLF.