

HOUSE BILL NO. 167

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SIXTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES COGHILL, Harris, Holmes, Johnson, Keller, Lynn, Foster, Petersen, Johansen, Kelly, Muñoz, Millett, Wilson, Gatto

Introduced: 3/9/09

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to a corporation income tax credit for contributions by a person**
2 **owning or operating a commercial passenger vessel to a qualified trade association that**
3 **was awarded a contract by the Department of Commerce, Community, and Economic**
4 **Development, and used for planning and executing a destination tourism marketing**
5 **campaign."**

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 *** Section 1.** AS 43.20 is amended by adding a new section to article 1 to read:

8 **Sec. 43.20.047. Tourism marketing tax credit.** (a) A person owning or
9 operating a commercial passenger vessel in the state is entitled to a credit against the
10 tax due under this chapter for a cash contribution

11 (1) accepted by the qualified trade association that was awarded a
12 contract under AS 44.33.125(a); and

13 (2) used for the destination tourism marketing campaign that was

1 planned and executed under the contract issued under AS 44.33.125(a).

2 (b) The credit in (a) of this section may not be less than zero and may not
3 exceed the difference between the tax liability for the person owning or operating a
4 commercial passenger vessel in the state determined under AS 43.20.011(e) in
5 conjunction with AS 43.20.021(h) and (i) and the tax liability for the person owning or
6 operating a commercial passenger vessel in the state determined under
7 AS 43.20.011(e) in conjunction with AS 43.20.021 as that section read on
8 December 16, 2006.

9 (c) A credit or portion of a credit under this section may not be used to reduce
10 a person's total tax liability under this chapter for a calendar year below zero, and any
11 unused credit or portion of a credit not used under this section may not be applied in a
12 subsequent calendar year.

13 (d) In this section, "commercial passenger vessel" has the meaning given in
14 AS 43.52.295.

15 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
16 read:

17 **APPLICABILITY.** AS 43.20.047, added by sec. 1 of this Act, applies to cash
18 contributions accepted and used after June 30, 2009, for the destination tourism marketing
19 campaign described in AS 43.20.047(a), added by sec. 1 of this Act.