

A M E N D M E N T

OFFERED IN THE HOUSE

BY REPRESENTATIVE RAMRAS

TO: CSHB 108(JUD), Draft Version "P"

1 Page 2, lines 27 - 29:

2 Delete "The notice must be published for at least 30 days, including at least 10 of the  
3 last 15 days before the actual date of the sale. Giving notice under this subsection is not  
4 required unless there is an Internet website that qualifies under (c) of this section."

5 Insert "Publication of the notice must begin not later than the first day that the notice is  
6 published under (a)(2) of this section and must continue at least through the day in the fourth  
7 week that the notice is published under (a)(2) of this section."  
8

9 Page 4, line 21, following "AS 34.20.080(e)":

10 Insert "unless the trust deed was entered into before the effective date of this Act  
11 and provides for a different time to cure the default before the sale"  
12

13 Page 5, lines 15 - 21:

14 Delete all material and insert:

15 "(1) payment of the sum then in default, other than the principal that  
16 would not then be due if default had not occurred, and foreclosure fees and costs  
17 actually incurred by the beneficiary and trustee due to the default is made

18 (A) at any time up to two days before the sale date stated in the  
19 notice of default, or two days before a date to which the sale is postponed; or

20 (B) if the trust deed was entered into before the effective date  
21 of this Act and provides for a different time than the time described in (A) of  
22 this paragraph to cure the default before the sale, within the time provided in  
23 the trust deed; and"