

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: CS HB161 (CRA)
() Publish Date: _____

Identifier (file name): HB161CS(CRA)-DNR-TLO-03-16-09
Title Subport Office Building COPs
Dept. Affected: Natural Resources
RDU Resource Development
Component Mental Health Lands Administration
Sponsor Representative Munoz
Requester House Community and Regional Affairs Committee Component Number 1635

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Personal Services							
Travel							
Contractual					1,534.0	1,534.0	1,534.0
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Debt Service							
TOTAL OPERATING		0.0	0.0	0.0	1,534.0	1,534.0	1,534.0

CAPITAL EXPENDITURES	45,400.0						
-----------------------------	-----------------	--	--	--	--	--	--

CHANGE IN REVENUES (1092)					5,700.0	5,700.0	5,700.0
----------------------------------	--	--	--	--	----------------	----------------	----------------

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1007 IA Receipts							
1092 MHTAAR	22,700.0				1,534.0	1,534.0	1,534.0
Bond Proceeds	22,700.0						
TOTAL	45,400.0	0.0	0.0	0.0	1,534.0	1,534.0	1,534.0

Estimate of any current year (FY2009) cost: 0.0

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This bill authorizes the State to finance, construct, and occupy the proposed Alaska Mental Health Trust (MHTLO) Subport Office Building. Cost of construction and equipping the new facility is estimated to be \$45.4 million, of which \$22.7 million is to be provided through issuance of certificates of participation outlined in the Department of Revenue fiscal note. The bill also authorizes real estate investment from the Mental Health Trust Fund for the remainder of the capital expenditure for acquisition, construction, and equipping the facility. The MHTLO will directly pay for all utilities and maintenance costs for the new building, which will be offset by the lease revenues annualized at approximately \$5.7 million from commercial space leasing and the Department of Administration beginning June 30, 2012 (FY2013). The TLO will also provide a contracted onsite Manager who will handle all aspects of the building and property management, including lease and rental agreements, contracting for janitorial services, utilities, snow removal and landscape services, parking lot management, and building systems including heat and plumbing.

Prepared by: Harry Noah, Executive Director Phone 269-8656
Division Alaska Mental Health Trust Land Office Date/Time 3/16/2009
Approved by: Tom Irwin, Commissioner Date 3/16/2009
Department of Natural Resources