

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: _____
() Publish Date: _____

Identifier (file name): 0043-CED-AIDEA-12-12-08

Dept. Affected: DCCED

Title AIDEA bonding limitations and confidentiality of records

RDU AIDEA (125)

Component AIDEA Operations

Sponsor Request of the Governor

Requester Component Number 1234

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES	FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES

CHANGE IN REVENUES ()

FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2009) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This bill excludes refunding and conduit bonds from AIDEA's \$400 million 12-month bonding limitation; removes, rather than extends the previous statutory sunset date, the legislative approval requirement for bonds issued including the refunding of development finance projects; this bill does not change the requirement of legislative approval for bonds in excess of \$10 million for development finance projects; clarifies that AIDEA may finance certain costs and expenses associated with refunding bonds of development finance projects with the refunding bond proceeds; amends AIDEA's confidentiality statute to clarify the confidentiality of certain records and the processes for determining confidentiality.

This bill has no operational fiscal impact on AIDEA.

Prepared by: Sara Fisher-Goad, Deputy Director - Operation

Division: Alaska Development and Export Authority

Approved by: Emil R. Notti, Commissioner

Commerce, Community, and Economic Development

Phone 907-771-3012

Date/Time 12-12-08 3:00pm

Date 12/12/2008