

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: SB 57
 () Publish Date: _____

Identifier (file name): SB057-EED-ESS-01-22-09 Dept. Affected: Education & Early Development
 Title: An Act realting to charter school funding. RDU: K-12 Support
 Component: Foundation Program
 Sponsor: Senator Thomas
 Requester: Education, Finance Component Number: 141

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims		714.3	0.0					
Miscellaneous								
TOTAL OPERATING		714.3	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF		714.3	0.0					
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL		714.3	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2009) cost: _____

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

This bill would increase funding for those charter schools with an Average Daily Membership [ADM] under 150 through the school size adjustment mechanism.

There are two methods to determine eligibility:

1) If the charter school is under 150 ADM, then the ADM count will be multiplied by 1.18.

OR

2) If the charter school has an ADM of 120 but less than 150 and in the 1st year of operation; or had an ADM count of 150 in the prior year but fell below in the current fiscal year, then the ADM count will be multiplied by 1.38.

The GF appropriation capitalizes on the Public Education Fund [PEF].

Prepared by: Eddy Jeans, Director
 Division: School Finance
 Approved by: Larry LeDoux, Commissioner

Phone 465-8679
 Date/Time 1/22/08 12:00 AM
 Date 1/22/2008

District/School Name	FY09 Charter School ADM	FY10 Charter School ADM	<div style="display: flex; justify-content: space-around; font-size: small;"> x 1.18 x 1.38 </div>	
			Cost if Eligible under Sec. 1 (c)	Cost if Eligible under Sec. 1 (d)
ANCHORAGE				
Alaska Native Charter School [Eff. FY09]	160.70	180.00		
Aquarian Charter	361.15	360.00		
Highland Tech Charter	240.20	260.00		
Winterberry Charter	184.50	200.00		
Eagle Academy Charter	164.00	165.00		
Rilke Schule Charter	209.90	240.00		
FAIRBANKS				
Chinook Montessori Charter School	153.20	153.00		
Star of the North Secondary School (charter)	200.55	201.00		
Effie Kokrine Charter School	140.65	145.00	\$	350,590
Watershed Charter School [to open in FY10]	-	155.00		
JUNEAU				
Juneau Community Charter School	68.00	78.00	\$	194,684
KENAI				
Aurora Borealis Charter (soldotna)	184.00	185.00		
Kaleidoscope Charter School	233.00	248.00		
Fireweed Academy Charter (Homer)	72.75	76.00	\$	147,231
Soldotna Montessori Charter	161.60	161.00		
KETCHIKAN				
Tongass School of Arts & Sciences Charter	152.40	150.00		
Ketchikan Charter School	173.30	170.00		
LOWER KUSKOKWIM				
Ayaprun Elitnaurvik Yup'ik Immersion (bethel)	172.05	172.00		
MAT-SU				
Academy Charter School	228.95	231.00		
Fronteras Charter School	186.85	187.00		
Midnight Sun Charter School	165.00	165.00		
NOME				
Anvil City Science Academy	44.00	44.00	\$	21,796
Total Revenue			\$	714,301