

February 9, 2026

Senator Cathy Giessel, Chair
Senate Resources Committee
Alaska State Capitol Rm 121
Juneau, Alaska 99801

Dear Senator Giessel,

Thank you for inviting ConocoPhillips Alaska to read the letter regarding our interest and involvement in gas supply agreements dated January 28, 2026 to the Senate Resources Committee. Several technical questions required follow-up responses, which we are providing below.

We were asked if the CO2 content of gas within the Prudhoe Bay Unit was the reason that ConocoPhillips Alaska has not yet signed an agreement with the AKLNG project developer. It is important to note that ConocoPhillips was recently approached by Glenfarne to commence gas sales negotiations (December 2025). Prudhoe Bay gas has a 12 percent CO2 concentration meaning it requires treatment to achieve utility-grade specifications, which are generally understood to be around 3 or 4 percent. Other fields on the North Slope have sufficient supplies of gas with CO2 concentrations much closer to utility-grade specifications. Sourcing lower CO2 content gas will mean significantly lower CO2 removal costs, so it makes sense that non-Prudhoe gas is higher priority.

A related question was asked about the CO2 content of gas from the Greater Kuparuk Area (GKA) and Western North Slope (includes the Colville River, Greater Mooses Tooth, and Bear Tooth units) which are operated by ConocoPhillips Alaska. CO2 concentrations run from 0 percent to 5 percent from various gas reservoirs in ConocoPhillips' operated fields. Currently, GKA is a net gas importer for fuel and injectant from Prudhoe Bay, and Willow will be a net gas importer from other WNS fields. WNS is the only ConocoPhillips-operated area with a gas surplus but known gas volumes do not currently meet a sufficient economic threshold to consider commercial gas sales from this field.



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A question was raised about the potential timing of developing a carbon sequestration facility. ConocoPhillips has performed very preliminary feasibility studies regarding carbon removal and sequestration from combusted fuel gas at GKA and WNS, but these studies showed there is no viable economic case to advance these projects, and we have not pursued them further.

Lastly, we were asked whether our ongoing negotiations are with Glenfarne as the project developer or 8-Star as the project owner. A gas sales precedent agreement would be entered between ConocoPhillips and 8-Star, and our negotiations have involved Glenfarne and AGDC staff, the two entities which comprise 8-Star.

Thanks again for the opportunity to update the Senate Resources Committee on our interest in selling gas to the AKLNG Project. Please reach out if you or the Committee have additional questions.

Sincerely,

A handwritten signature in black ink that reads "C Schultz".

Caroline Schultz
Director Government Affairs, ConocoPhillips Alaska