

FISCAL NOTE

**STATE OF ALASKA
2012 LEGISLATIVE SESSION**

Bill Version **HB 40**
Fiscal Note Number
() Publish Date

Identifier (file name)	HB040-DCCED-DCRA-02-24-12	Dept. Affected	DCCED
Title	MUNICIPAL PROPERTY TAX EXEMPTION	Appropriation	Community and Regional Affairs
		Allocation	Community and Regional Affairs
Sponsor	Representatives Kawasaki, Petersen		
Requester	House Community and Regional Affairs	OMB Component Number	2879

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

Estimated SUPPLEMENTAL (FY12) operating costs 0.0 (separate supplemental appropriation required, discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs 0.0 (separate capital appropriation required, *(discuss reasons and fund source(s) in analysis section)*

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

Initial version

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Date 2/24/2012

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BILL NO. HB 40

Analysis

HB 40 amends an existing statute that authorizes municipalities to exempt residential property from taxation. This bill will increase the maximum exemption from the existing \$20,000 limit up to \$100,000.

There is no anticipated fiscal impact to the Division of Community and Regional Affairs.