

# ALASKA STATE LEGISLATURE

## HOUSE STATE AFFAIRS COMMITTEE



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Official Business

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### HB 124

#### Summary of Changes

*Version A (34-LS0411\A) to Version N (34-LS0411\N)*

**Section 1:** *Unchanged*

**Section 2:** Removes the board seat designated for someone from an environmental advocacy organization.

**Section 3:** *Unchanged*.

**Section 4:** *Unchanged*.

**Section 5:** *Unchanged*.

**Section 6:** *Unchanged*.

**Section 7:** *Unchanged*.

**Section 8:** Increases the AIDEA Revolving Fund cap from \$500 million to \$3 billion and provides an inflation adjustment mechanism for the cap.

**Section 9:** Increases the threshold for project approval from \$10 million to \$100 million and provides an inflation adjustment mechanism for that threshold.

Also adds a requirement that an independent feasibility study be completed for each project over this threshold. The contractor for that study shall be approved by the Legislative Budget and Audit Committee.

**Section 10:** *Unchanged*.

**Section 11:** Further amends AS 44.88.205 to specify that AIDEA is subject to the Executive Budget Act. It does not make changes to the annual reporting requirements that were in this section in Version A.

**Section 12:** *Unchanged*.

**Section 13:** Removes all language from section 13 in version A and replaces it with new language relating to public records.

The new section 13 specifies that the information in possession of AIDEA is a public record. It further provides AIDEA the authority to adopt regulations to designate and withhold from public disclosure information that is privileged and proprietary. That information includes personnel records and proprietary information relating to investment decisions.

**Section 14:** *Unchanged.*

**Section 15:** *Unchanged.*

**Section 16:** *Unchanged.*

**Section 17:** *Unchanged.*