

AMENDMENT

OFFERED IN THE SENATE

TO: CSSB 192(RES), Draft Version "B"

1 Page 1, line 1, following "**tax**";:

2 Insert "**relating to certain additional nontransferable oil and gas production tax**
3 **credits**;"

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5 Page 2, following line 5:

6 Insert a new bill section to read:

7 "*** Sec. 2.** AS 43.55.024(d) is amended to read:

8 (d) A producer may not take a tax credit under (c) of this section for any
9 calendar year after the later of

10 (1) **2021** [2016]; or

11 (2) if the producer did not have commercial oil or gas production from
12 a lease or property in the state before April 1, 2006, the ninth calendar year after the
13 calendar year during which the producer first has commercial oil or gas production
14 before May 1, **2021** [2016], from at least one lease or property in the state."

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16 Renumber the following bill section accordingly.