

**AMENDMENT**

OFFERED IN THE SENATE

TO: CSSB 192(RES), Draft Version "B"

- 1      Page 1, line 1, following "tax;":
  - 2              Insert "**relating to certain additional nontransferable oil and gas production tax credits;**"
  - 3
  - 4
- 5      Page 2, following line 5:
  - 6              Insert a new bill section to read:
    - 7              **"\* Sec. 2. AS 43.55.024(d) is amended to read:**
      - 8                  (d) A producer may not take a tax credit under (c) of this section for any
      - 9                  calendar year after the later of
        - 10                      (1) **2021** [2016]; or
        - 11                      (2) if the producer did not have commercial oil or gas production from
        - 12                  a lease or property in the state before April 1, 2006, the ninth calendar year after the
        - 13                  calendar year during which the producer first has commercial oil or gas production
        - 14                  before May 1, **2021** [2016], from at least one lease or property in the state."
      - 15
    - 16      Renumber the following bill section accordingly.