

ALASKA STATE LEGISLATURE

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Sectional Analysis

CSHB 263 Ver. E

Section 1: Amends 43.55.030(a), requiring that producers who will be applying a tax credit against their production tax liability to disclose what they did, where they did it and the purpose of that expenditure. It requires the Department of Revenue to report the information to the legislature 10 days after the start of session and publish it on the internet.

Section 2: Amends 43.55.030(e), requiring that producers and explorers who do not have a production tax liability, but will be applying for tax credit certificates, to disclose what they did, where they did it and the purpose of that expenditure. It requires the Department of Revenue to report the information to the legislature 10 days after the start of session and publish it on the internet.