



Production Tax Credits

Total Production Tax Credit Impact through FY 2013
(\$M)

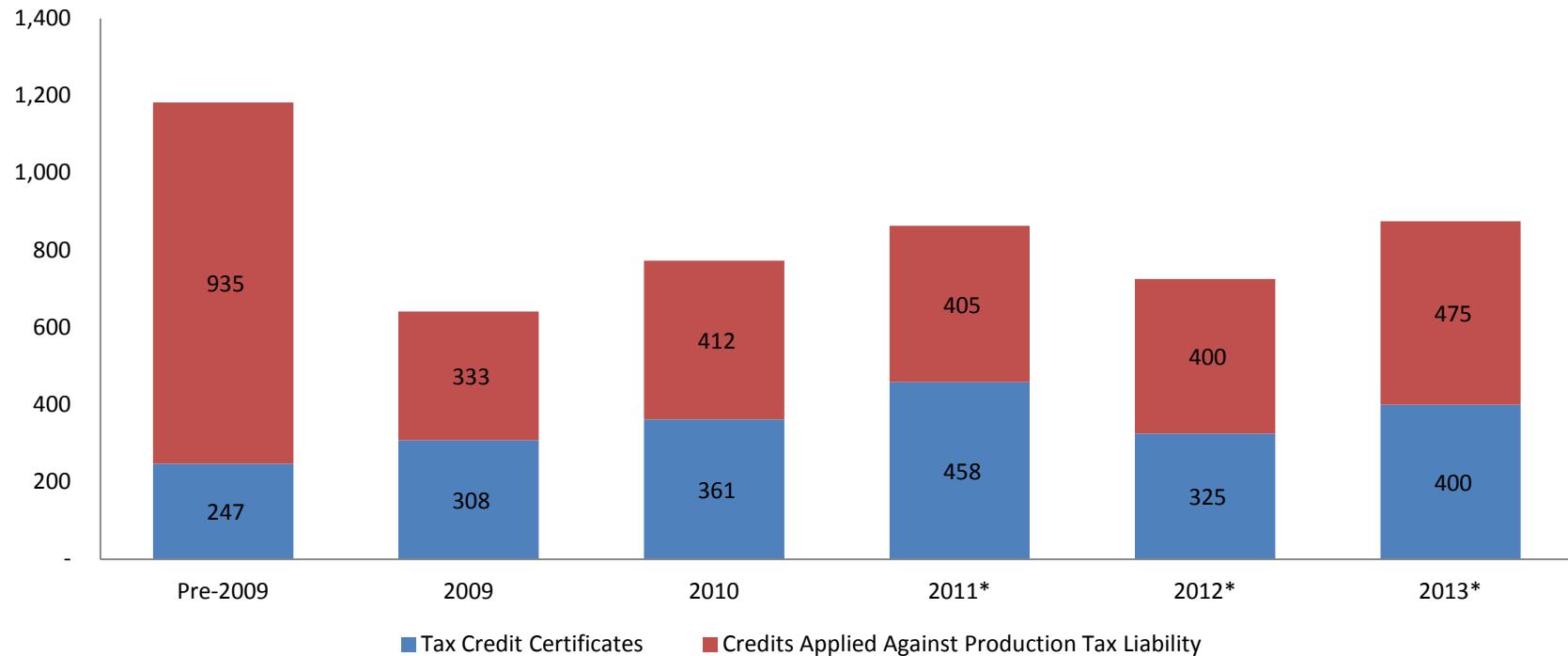
	Pre-2009	2009	2010	2011*	2012*	2013*	Total
Tax Credit Certificates	247	308	361	458	325	400	2,099
Credits Applied Against Production Tax Liability	935	333	412	405	400	475	2,961
Total by Year	<u>1,182</u>	<u>641</u>	<u>773</u>	<u>863</u>	<u>725</u>	<u>875</u>	<u>5,060</u>

*Estimated pending final true-ups



Production Tax Credits

By Fiscal year (\$M)



* Estimates pending final true-ups



Transferable Tax Credits Certificates Claimed by Fiscal Year (\$M)



Credit Type	Pre-2008	2008	2009	2010	2011	2012*	Total
Capital Expenditure - .023(a)(1)	52.3	78.4	66.9	114.9	160.7	83.4	556.7
Capital Expenditure Exploration - .023(a)(2)	15.9	13.3	42.6	34.7	4.6	0.4	111.5
Carried Forward Annual Loss .023(b)	38.1	148.5	153.8	140.4	188.6	8.3	677.7
Well Lease Expenditure - .023(l)					9.4	23.8	33.2
Exploration -.025	<u>93.2</u>	<u>85.5</u>	<u>56.6</u>	<u>99.5</u>	<u>2.4</u>	<u>2.5</u>	<u>339.7</u>
Total	<u>199.6</u>	<u>325.7</u>	<u>320.0</u>	<u>389.5</u>	<u>365.7</u>	<u>118.4</u>	<u>1,718.9</u>

* through December 2011



Transferable Tax Credit Certificate Activity by Fiscal Year (\$M)



	Pre-2008	2008	2009	2010	2011	2012*	Total
Issued	116.0	130.8	308.0	361.3	458.0	132.9	1,507.1
Refunded	(54.6)	(54.1)	(193.1)	(250.5)	(450.2)	(273.5)	(1276.1)
Transferred/ Applied to Taxes	<u>(52.3)</u>	<u>(62.7)</u>	<u>(46.6)</u>	<u>(20.0)</u>	<u>(7.4)</u>	<u>0</u>	<u>(189.0)</u>
Activity by year	9.1	14.0	68.3	90.8	.3	(140.5)	
Transferable Tax Credit Certificates Outstanding	<u>9.1</u>	<u>23.1</u>	<u>91.5</u>	<u>182.3</u>	<u>182.6</u>	<u>42.0</u>	<u>42.0</u>

* through December 2011



Credits Applied Against Production Tax Liability, by Fiscal Year (\$M)



	<u>Pre-2009</u>	<u>2009</u>	<u>2010</u>	<u>2011*</u>	<u>2012*</u>	<u>2013*</u>	<u>Total</u>
Capital Exp Credit AS 43.55.023(a) & (l)	511	278	342	345	360	415	2,252
TIE Credits AS 43.55.023(i)	244	0	0	0	0	0	244
Small Producer Credits AS 43.55.024	77	27	27	41	35	35	242
Exploration Credits AS 43.55.025	103	28	42	19	5	25	222
Totals	<u>935</u>	<u>333</u>	<u>412</u>	<u>405</u>	<u>400</u>	<u>475</u>	<u>2,961</u>

*estimated pending final true-up



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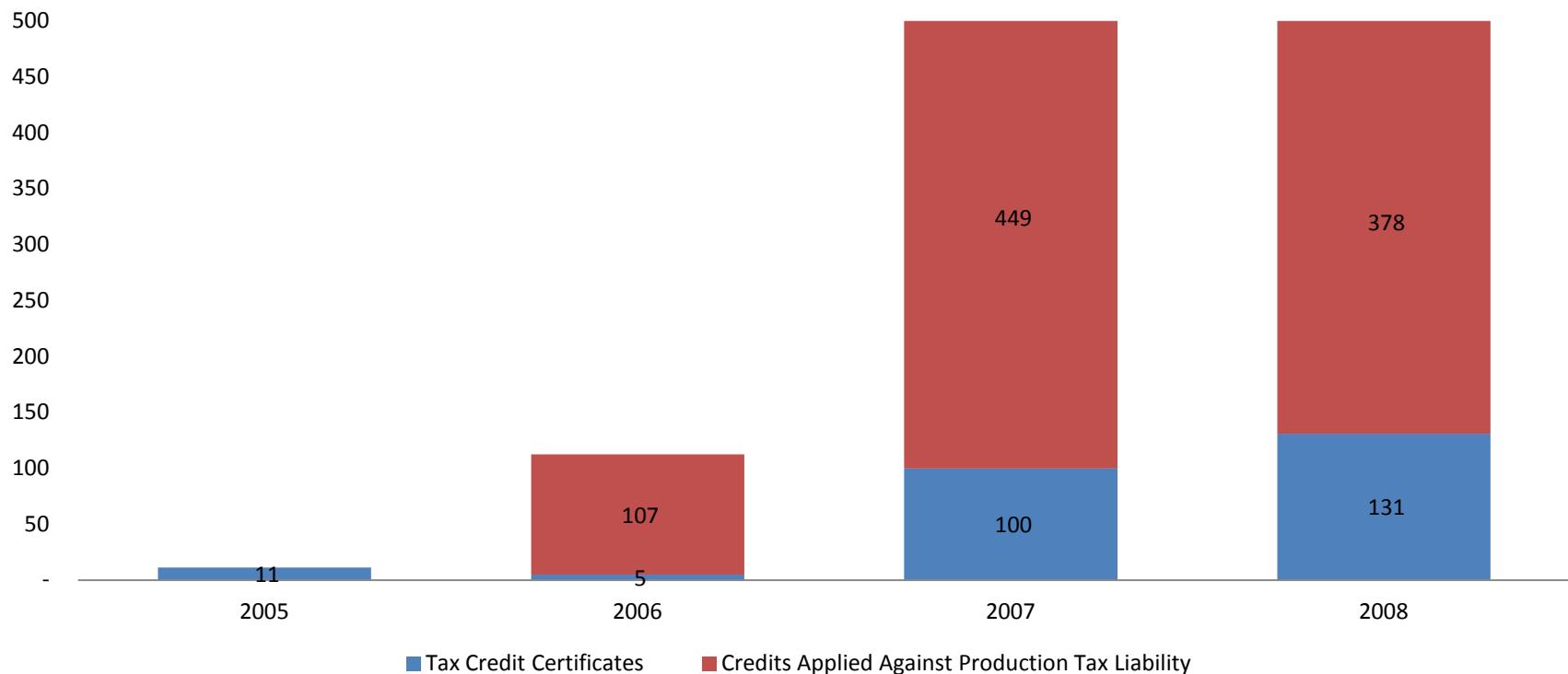
Fiscal Years 2005 – 2008
(\$M)

	2005	2006	2007	2008	Total
Tax Credit Certificates	11	5	100	131	247
Credits Applied Against Production Tax Liability		107	449	378	935
Total by Year	11	112	549	509	1,182



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Fiscal Years 2005 – 2008
(\$M)





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