

**HOUSE BILL NO. 274**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES HOLMES AND OLSON, Peggy Wilson

Introduced: 1/17/12

Referred: Labor and Commerce

**A BILL**

**FOR AN ACT ENTITLED**

1   **"An Act relating to the exemption of certain acts and transactions from the provisions**  
2   **dealing with unfair methods of competition and unfair or deceptive acts or practices."**

3   **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4    \* **Section 1.** AS 45.50.481(a) is amended to read:

5           (a) Nothing in AS 45.50.471 - 45.50.561 applies to

6                   (1) an act or transaction regulated **by a statute or regulation** [UNDER  
7           LAWS] administered by the state, **including** [BY] a **state** regulatory board or  
8           commission [EXCEPT AS PROVIDED BY AS 45.50.471(b)(27) AND (30), OR  
9           OFFICER ACTING UNDER STATUTORY AUTHORITY OF THE STATE OR OF  
10          THE UNITED STATES], unless the **statute or regulation** [LAW REGULATING  
11          THE ACT OR TRANSACTION] does not prohibit the practices declared unlawful in  
12          AS 45.50.471;

13                   (2) an act done by the publisher, owner, agent, or employee of a  
14          newspaper, periodical, or radio or television station in the publication or dissemination

1 of an advertisement, when the owner, agent, or employee did not have knowledge of  
2 the false, misleading, or deceptive character of the advertisement or did not have a  
3 direct financial interest in the sale or distribution of the advertised product or service;

4 (3) an act or transaction regulated under AS 21.36 or AS 06.05 or a  
5 regulation adopted under the authority of those chapters.

6 \* **Sec. 2.** AS 45.50.481(c) is amended to read:

7 (c) The exemption in (a)(1) of this section does not apply to an act or  
8 transaction **listed in AS 45.50.471(b) or** regulated under AS 06.60.