

HOUSE BILL NO. 274

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES HOLMES AND OLSON, Peggy Wilson

Introduced: 1/17/12

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the exemption of certain acts and transactions from the provisions**
2 **dealing with unfair methods of competition and unfair or deceptive acts or practices."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 45.50.481(a) is amended to read:

5 (a) Nothing in AS 45.50.471 - 45.50.561 applies to

6 (1) an act or transaction regulated **by a statute or regulation** [UNDER
7 LAWS] administered by the state, **including** [BY] a **state** regulatory board or
8 commission [EXCEPT AS PROVIDED BY AS 45.50.471(b)(27) AND (30), OR
9 OFFICER ACTING UNDER STATUTORY AUTHORITY OF THE STATE OR OF
10 THE UNITED STATES], unless the **statute or regulation** [LAW REGULATING
11 THE ACT OR TRANSACTION] does not prohibit the practices declared unlawful in
12 AS 45.50.471;

13 (2) an act done by the publisher, owner, agent, or employee of a
14 newspaper, periodical, or radio or television station in the publication or dissemination

1 of an advertisement, when the owner, agent, or employee did not have knowledge of
2 the false, misleading, or deceptive character of the advertisement or did not have a
3 direct financial interest in the sale or distribution of the advertised product or service;

4 (3) an act or transaction regulated under AS 21.36 or AS 06.05 or a
5 regulation adopted under the authority of those chapters.

6 * **Sec. 2.** AS 45.50.481(c) is amended to read:

7 (c) The exemption in (a)(1) of this section does not apply to an act or
8 transaction listed in AS 45.50.471(b) or regulated under AS 06.60.