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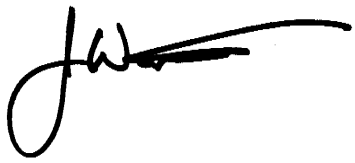
RE: Support for HB 118 - Property Assessed Clean Energy Act and SB56

My work insulating and replacing lights in buildings I own had a quick payback. There were immediate benefits in terms of efficient use of the buildings and 4-5 year paybacks in the direct costs. I have been fortunate that my small business was able to pay for this work out-of-pocket. Many small businesses (and that's most businesses in Alaska), don't have the cash flow to take advantage of the tremendous benefits of modern lights and insulation. Anything that can help with that is good for business and good for Alaska.

There are some energy efficiency projects that have long payback times that may exceed the time a small business is likely to own a building. The feature of this act that ties the reimbursement to the building instead of the owner should encourage property owners to get more ambitious in the efficiency projects they pursue.

The PACE routine would be a nice tool for any city that wants to encourage energy efficiency.

Thank you,



John Weddleton
President