

AMENDMENT

OFFERED IN CONFERENCE

TO:

1 Page ____, line ____:

2 Insert in the title:

3 **"making appropriations under art. IX, sec. 17(c), Constitution of the State of**
4 **Alaska, from the constitutional budget reserve fund;"**

5

6 Page ____, line ____:

7 Insert new bill sections to read:

8 **"* Sec. A. CONSTITUTIONAL BUDGET RESERVE FUND.** (a) Deposits in the budget
9 reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) for fiscal year 2016 that
10 were made from subfunds and accounts other than the operating general fund (state
11 accounting system fund number 11100) by operation of art. IX, sec. 17(d), Constitution of the
12 State of Alaska, to repay appropriations from the budget reserve fund are appropriated from
13 the budget reserve fund to the subfunds and accounts from which they were transferred.

14 (b) If the unrestricted state revenue available for appropriation in fiscal year 2017 is
15 insufficient to cover the general fund appropriations that take effect in fiscal year 2017 that
16 are made in this Act, as passed by the Twenty-Ninth Alaska State Legislature in the Fourth
17 Special Session and enacted into law, and the general fund appropriations that take effect in
18 fiscal year 2017 that are made in HCS CSSB 138(FIN) and CCS HB 257, as passed by the
19 Twenty-Ninth Alaska State Legislature in the Fourth Special Session and enacted into law,
20 the amount necessary to balance revenue and the general fund appropriations made in this
21 Act, as passed by the Twenty-Ninth Alaska State Legislature in the Fourth Special Session
22 and enacted into law, and in HCS CSSB 138(FIN) and CCS HB 257, as passed by the
23 Twenty-Ninth Alaska State Legislature in the Fourth Special Session and enacted into law, is

1 appropriated to the general fund from the budget reserve fund (art. IX, sec. 17, Constitution of
2 the State of Alaska).

3 (c) If, after the appropriation made in (b) of this section, the unrestricted state revenue
4 available for appropriation in fiscal year 2017 is insufficient to cover the general fund
5 appropriations that take effect in fiscal year 2017, the amount necessary to balance revenue
6 and general fund appropriations, not to exceed \$100,000,000, is appropriated to the general
7 fund from the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska).

8 (d) The appropriations made in (a) - (c) of this section are made under art. IX, sec.
9 17(c), Constitution of the State of Alaska.

10 * **Sec. B.** This Act takes effect July 1, 2016."