

From: [Laura Cramer](#)
To: [Senate Finance Committee](#)
Subject: FW: Support HB247 – Reform Oil & Gas Tax Credits
Date: Sunday, May 15, 2016 12:37:55 PM

Public testimony.

Laura

From: Tristan Glowa [mailto:tkglowa@gmail.com]
Sent: Sunday, May 15, 2016 12:33 PM
To: Sen. Peter Micciche <Sen.Peter.Micciche@akleg.gov>; Sen. Pete Kelly <Sen.Pete.Kelly@akleg.gov>; Sen. Anna MacKinnon <Sen.Anna.MacKinnon@akleg.gov>; Sen. Mike Dunleavy <Sen.Mike.Dunleavy@akleg.gov>; Sen. Lyman Hoffman <Sen.Lyman.Hoffman@akleg.gov>; Sen. Donny Olson <Sen.Donny.Olson@akleg.gov>
Subject: Support HB247 – Reform Oil & Gas Tax Credits

Dear members of the Senate Finance Committee,

I am writing as a young resident of Fairbanks and concerned Alaskan asking you to **stand up for our communities and for fiscal responsibility by supporting HB247.**

We need a budget plan that will raise revenue and share the burden across all sectors. Education, the university system, and public safety all are feeling the pressure under the proposed FY 17 operating budget. **This is already worsening the social and economic wellbeing of Fairbanks and other communities with hundreds of UA jobs proposed for elimination.** We cannot cut our way out of the current fiscal crisis.

If we're going to talk seriously about "sharing the pain" then our Legislature must pass a comprehensive budget solution that considers smart cuts and new revenue across all sectors, including the oil industry.

With our fiscal situation being what it is, **it is neither fiscally responsible nor beneficial to your constituents and the state of Alaska to continue to pay out \$800 million that we don't have to the industry.** If this problem goes unaddressed, subsidies for oil and gas business losses would be one of the largest portions of our state budget, meaning General Fund payments to oil & gas would exceed what we spend on the University of Alaska and the Departments of Corrections and Public Safety combined.

Please do what is best for our state and **support HB247** as part of a broader budget program that **prioritizes new and diverse revenue over more cuts that cripple our education and economy.**

Thank you for your service.
Sincerely,
Tristan Glowa

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